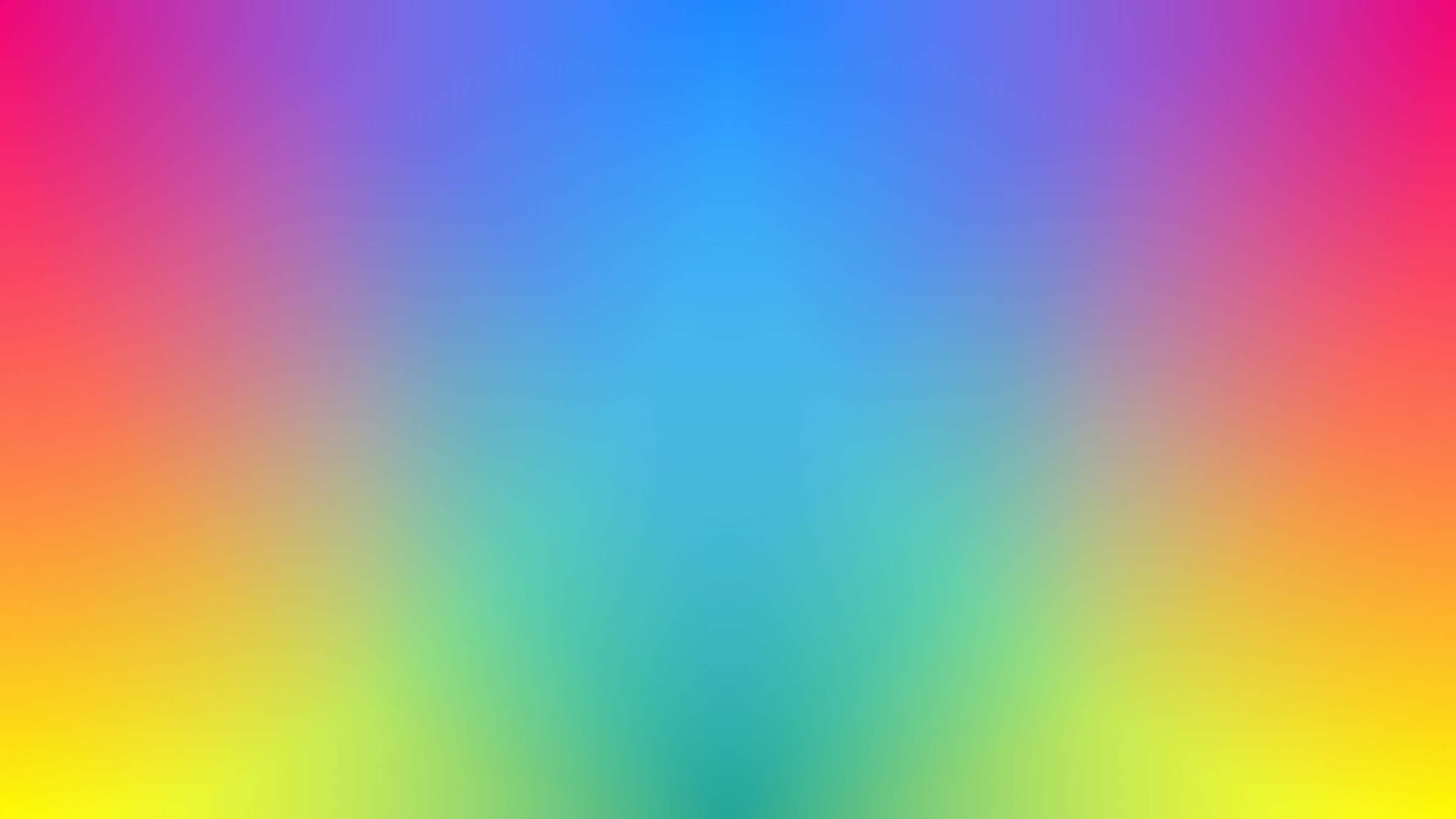




www.wowow.co.jp

W O W O W

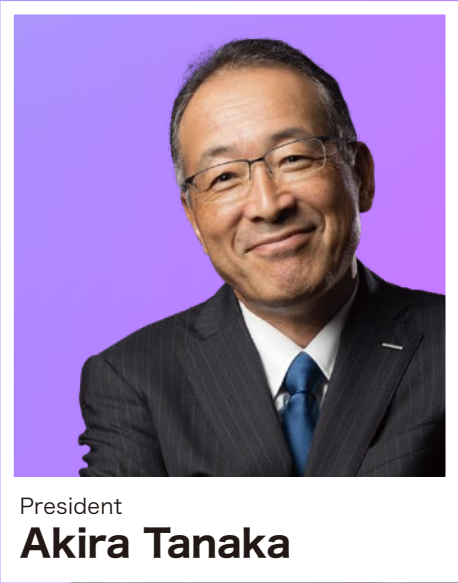
Corporate Profile

Becoming a comprehensive entertainment and media group

WOWOW started broadcasting in 1991 as the first private satellite broadcasting station in Japan, and for the past quarter of a century has been a frontrunner in pay TV. With WOWOW PRIME, LIVE, CINEMA and WOWOW MEMBERS ON DEMAND, we are delivering Japanese and international entertainment gems on TV and other devices.

In the past few years, changes in lifestyle have diversified how people enjoy video content. We are responding to these changing customer needs by evolving our services. We will produce unique content that sets WOWOW apart from the competition. As a group of top producers, we will lead Japan's creativity and give birth to new expression. We will also work with creators inside and outside the country to offer to offer fresh surprises and emotion to Japan and the rest of the world.

By continuing to create value that only WOWOW Group can provide, we will contribute to developing a rich society and culture, and grow into a comprehensive entertainment and media group that is trusted, loved and needed by society. I hope you will continue to expect much from us.

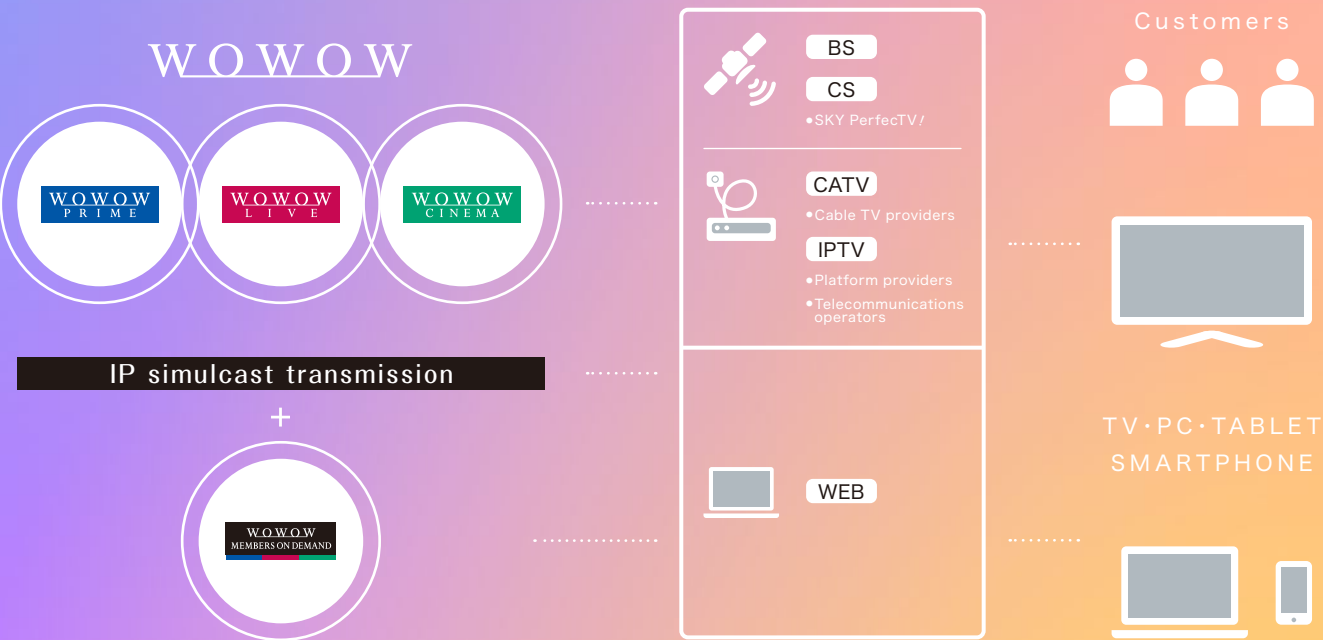


President
Akira Tanaka

All entertainment in every form

■ Delivering WOWOW appeal through a variety of media

As the ways people enjoy TV diversify, so do too the ways to enjoy WOWOW. Accessibility through various media is one of WOWOW's strengths.



Monthly subscription fee: **2,300 yen** (excluding)
WOWOW PRIME (ch. 191) + WOWOW LIVE (ch. 192) + WOWOW CINEMA (ch. 193) + WOWOW MEMBERS ON DEMAND + Monthly program guide

■ Maximizing WOWOW Group Synergy

We will evolve into a place where outstanding entertainment is gathered, offering fresh surprises and emotion. Aiming for its own platform, WOWOW will manage the group in a new way.



Only the highest peaks of every type of entertainment

Select entertainment from the world and original programs that can only be seen on WOWOW - available on-demand. With quality entertainment, we make viewers' days colorful.

Flagship Programs 3 full hi-vision channels + On Demand



WOWOW's main channel for select programming



A live channel delivering the emotion and excitement of being in the moment



A 24-hour movie channel with 700 first broadcasts per year



A program distribution service available anytime, anywhere



Movies
Star Wars: Episode VIII - The Last Jedi ©2017 & TM Lucasfilm Ltd. First Broadcast Nov 2018(rebroadcast scheduled from 2019) The Greatest Showman ©2017 Twentieth Century Fox Film Corporation. All rights reserved. 8-nengoshi no hanayome © 2017 8-nengoshi no hanayome Production Committee Inori no maku ga oriru toki © 2018 Inori no maku ga oriru toki Production Committee



Awards
From the 60th Grammy Awards Ceremony, Todd Wanyuk / BA MPAS
From the 64th Emmy Awards Ceremony, Getty Images
From the 64th Grammy Awards Ceremony, N / Wikimedia.com ©2018



Original Drama
Serial Drama W: COLD CASE 2. Serial Drama W: STOLEN FACE. HOW DO YOU PLAY?



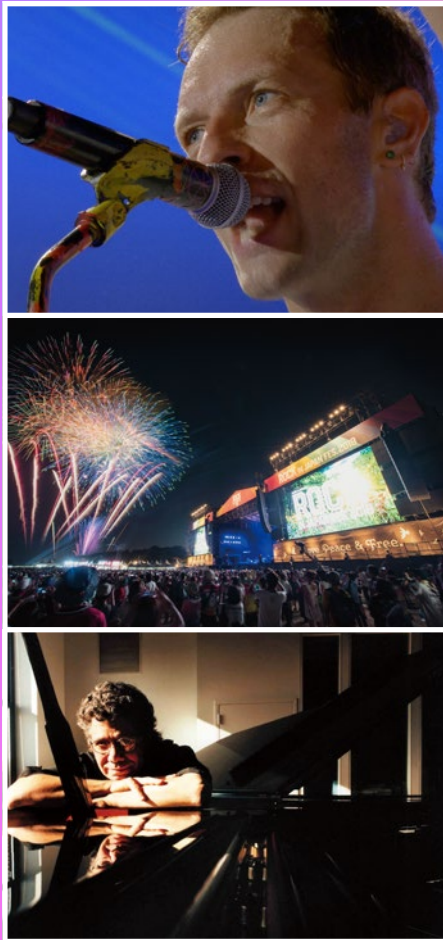
Foreign Drama
The Good Doctor ©2017 Sony Pictures Television Inc. and Disney Enterprises, Inc. All Rights Reserved. Castle Rock ©Warner Bros. Entertainment Inc.



Animation
Genshoku © Tatsunoko Production Co., Ltd. / Tatsunoko Production Committee
Tengenjaku © Tatsunoko Production Co., Ltd. / Tatsunoko Production Committee
©2018 Tengenjaku Production Committee / SSSS.GRIDMAN Production Committee



Sports
Tennis Grand Slam: Getty Images / AfroXinhua / Afro. Spain Soccer Liga / Espanola: Getty Images
Rugby - French League Top 14: Getty Images LPGA Women's Golf Tour: Getty Images



Music
Cuddly Live in Sao Paulo, ROCK IN JAPAN FESTIVAL 2018, CHICK COREA Sopa Piano 1982



Others
Carusel Rondo ©Takazuka Revue Company ©Takazuka Creative Arts. SEVEN SOULS IN THE SKULL CASTLE Moon / TBS-Village-Gekidan: Shinkansen. Metroplitan Opera Mozart-Die Zauberflote(The Magic Flute) ©Marty Sohi / Metropolitan Opera Hajimetenno Danshi-Korekano Danshi 2019 Yokoyoro-Yamazaki. BBC EARTH. ©BBC NHU

WOWOW Originals

WOWOW's quality-first original productions offer unique expression that is highly acclaimed both in Japan and abroad. These are dramas, movies, documentaries and more. We will continue to produce entertainment of every color.

Drama W Serial Drama W

Drama W was started in 2003 with a vision to create dramas that deliver true entertainment value and push the envelope in terms of quality. In April 2008, based on the concept of Drama W, Serial Drama W was started to deliver original content that viewers can watch continuously. Since then, high-quality original dramas have emerged one after another.



Serial Drama W
The Unbroken
Excellence Award in Drama Series category at Tokyo Drama Awards 2016, September 2016 Monthly Award at Galaxy Awards, Excellence Award for TV Drama in Program category at 2017 Japan Commercial Broadcasters Association Awards



WOWOW × TBS co-production
MOZU
Excellence Award in Drama Series category at Tokyo Drama Awards 2014, Best Supporting Actor Award (Kotaro Yoshida) in Actor category in Individual Awards (MOZU Season 1: "Moza no Sakebu Yoru"), Special Award at Kitakyushu Film Commission (MOZU Season 1: "Moza no Sakebu Yoru"), July 2014 Monthly Award at Galaxy Awards (MOZU Season 2: "Maboroshi no Tsubasa")



Serial Drama W
Hokuto: The Conversion of a killer
Banff World Media Festival Rookie Awards, Drama Series: Non-English Language

Serial Drama W
COLD CASE JAPAN
Finalist in Drama category at ABU Prizes, Special Award at Tokyo Drama Awards 2017



Serial Drama W
Pandora
Excellence Award for TV Drama in Program category at 2008 Japan Commercial Broadcasters Association Awards, Grand Prix/Screenwriter Award/Director Award in Drama Series category at Tokyo Drama Awards 2008, April 2008 Monthly Award at Galaxy Awards

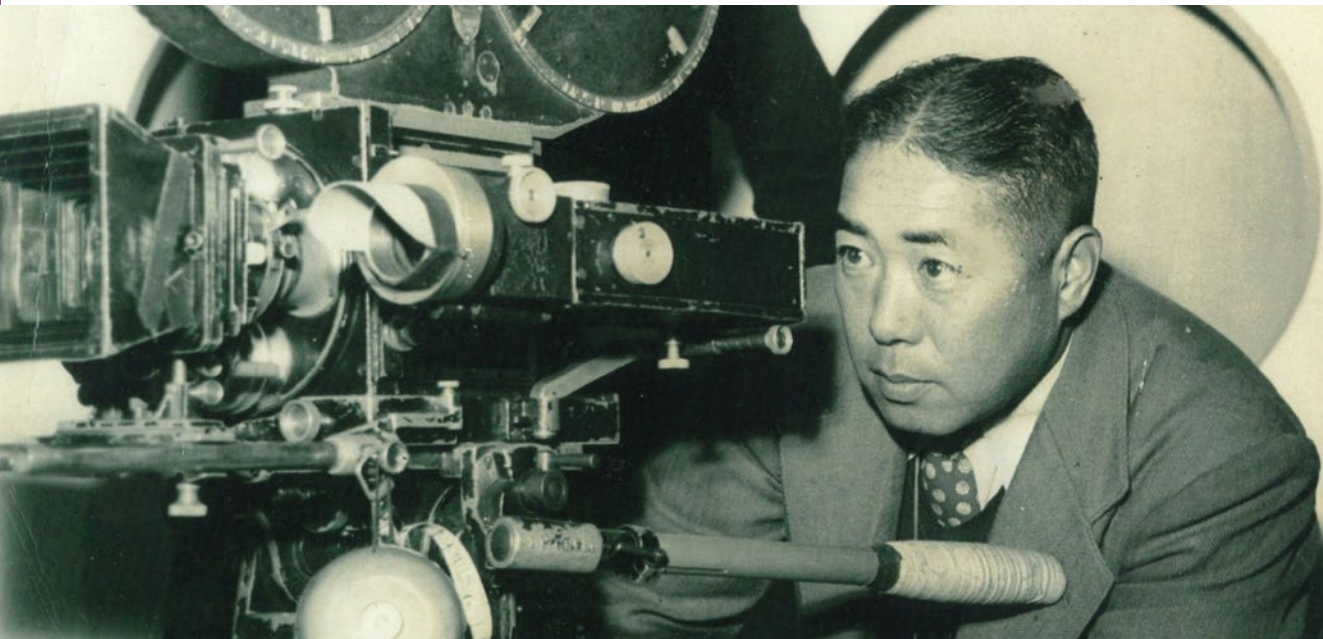
Serial Drama W
THE FLYING TIRE
Grand Prix for TV Drama in Program category at 2009 Japan Commercial Broadcasters Association Awards, Grand Prix in Drama category at 26th ATP Award TV Grand Prix 2009, Excellence Award in Drama Series category at Tokyo Drama Awards 2009



Serial Drama W
Akira and Akira
Grand Prix at 34th ATP Award TV Grand Prix

WOWOW Original Documentaries Nonfiction W

Original documentary series that began broadcasting in 2009 as nonfiction entertainment to stimulate intellectual curiosity, their quality has been appreciated both in Japan and abroad and won numerous awards including International Emmy Awards and Japan Broadcast Culture Awards.



Nonfiction W
The Man Who Shot Hiroshima
Arts Programming category at 44th International Emmy Awards, Top Award for Educational TV Show in Programming category at 2016 Japan Broadcast Culture Awards



Nonfiction W
Yonghi Yang - Reaching Out Across Borders With Films -
Grand Prize for Television at 9th Japan Commercial Broadcasters Association Awards, Honorable Mention in Documentary category at 30th ATP Award TV Grand Prix 2013



Nonfiction W
Figure Skater Evgenia Medvedeva
Captivating documentary following the invincible queen of figure skating during the months leading up to the PyeongChang Olympics.



Nonfiction W
The Three Generations of the Nomura Kyogen Family Mansaku, Mansai and Yuki: Divine Dance in Paris.
Excellence Award in TV Documentary category at 73th Agency for Cultural Affairs Media Arts Festival



Nonfiction W
Charles and His Island of Fantasy
Excellence Award for Educational Program in Programming category at 2018 Japan Commercial Broadcasters Association Awards

Original

Musical, voice actors, and live performance of upcoming artist.



Yuichi Fukuda × Yoshio Inoue
GREEN & BLACKS



LIVE TIPS



Bokukoe Season2

WOWOW Newcomer Scenario Grand Prize

Discovering and nurturing excellent screenwriters aiming to go professional, and revealing new entertainment potential

The WOWOW Scenario Grand Prize, which discovers excellent scenario works, contributes to developing motion picture culture by nurturing screenwriters, and was established to get their works onscreen, had its 10th year in 2016 and was reborn as the WOWOW Newcomer Scenario Grand Prize in 2017. By developing talent in this way, WOWOW is also working to raise the level of the entire motion picture industry and create even better entertainment.

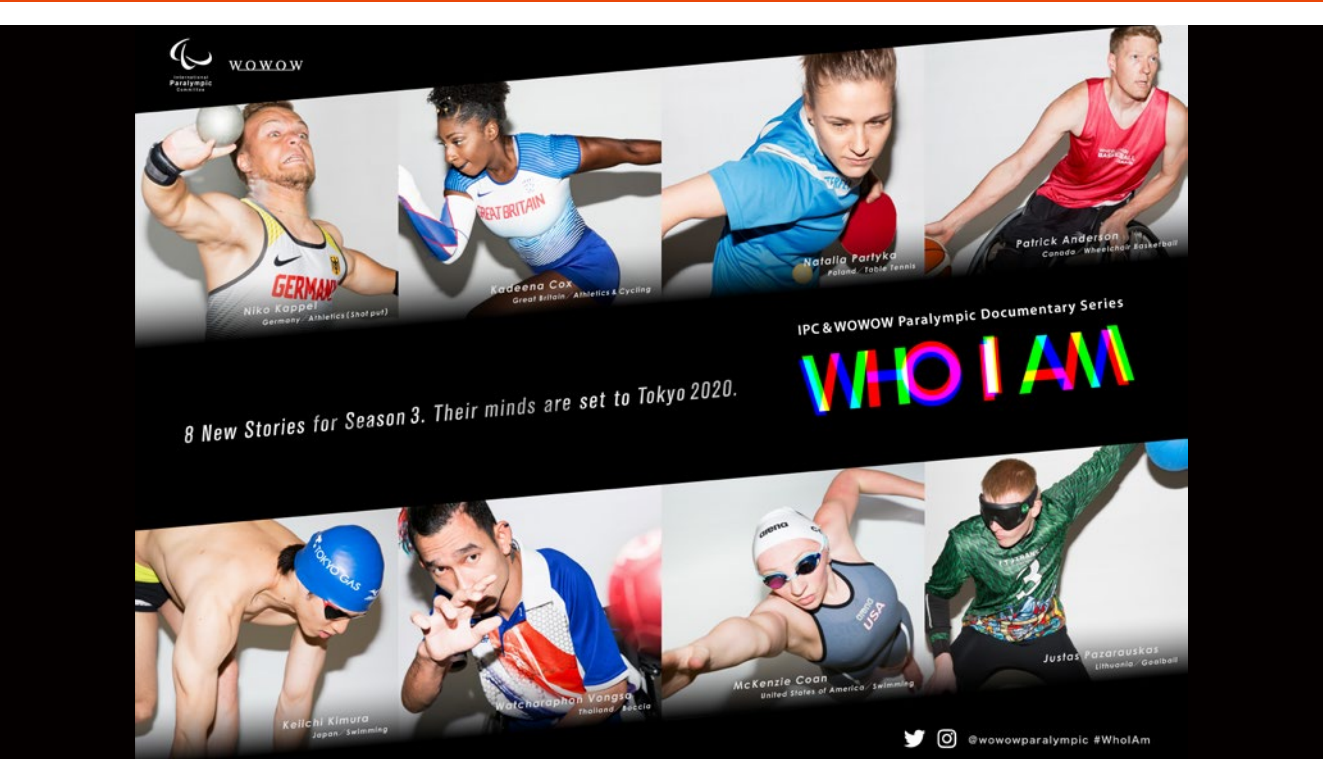
Drama W "**Kuinige Killer**"



WOWOW Originals

Paralympic Documentary Series WHO I AM

A documentary series started in 2016 that depicts the world's top para-athletes, this joint project by WOWOW and the International Paralympic Committee will be broadcast over the five years until 2020. Aiming to contribute to the Paralympics movement and believing that these broadcasts are not the goal but only the start, we are actively working with a variety of stakeholders to use the series for education and many other uses.



IPC & WOWOW Paralympic Documentary Series
WHO I AM

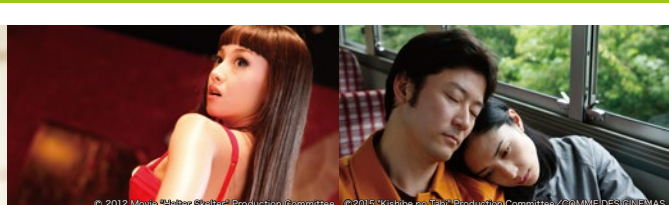
WHO I AM Season1: Excellence Award for Youth Programming in Special Mention category of 2017 Japan Commercial Broadcasters Association Awards
WHO I AM Season2: ~46th International Emmy Awards, documentary category nominee ~23th Asian Television Awards, documentary series category nominee ~Grand Prix of Sports category of ABU Prizes 2018(Beatrice Vio)
~Excellence Award in special category at 2018 Japan Commercial Broadcasters Association Awards ~Grand Prix of the 49th Takayama Science and broadcasting Award(Talki Mori)
~the Award from the Minister of Education, Culture, Sports, Science and Technology in the 60th Science and Technology Film Festival(Talki Mori)

WOWOW FILMS

WOWOW FILMS was launched in 2007 as a theatrical film label. It plans and produces movies with high entertainment value and sends them out to the world. Many of these works, full of WOWOW originality rather than following the pattern of previous hits, have won domestic and international awards, including at the Cannes International Film Festival, and are highly acclaimed.

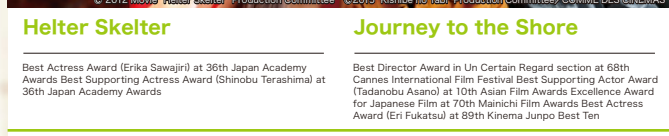


THE MIRACLE OF CRY BABY SHOTTAN



Helter Skelter

Best Actress Award (Erika Sawajiri) at 36th Japan Academy Awards
Best Supporting Actress Award (Shinobu Terashima) at 36th Japan Academy Awards



Journey to the Shore

Best Director Award in Un Certain Regard section at 68th Cannes International Film Festival
Best Supporting Actor Award (Tadanobu Asano) at 10th Asian Film Awards
Excellence Award for Japanese Film at 70th Mainichi Film Awards
Best Actress Award (Eri Fukatsu) at 89th Kinema Junpo Best Ten



Museum



PROPHECY

Excellent entertainment is not the work of one person.

The entertainment and services that WOWOW offers to the world are produced by many employees working together. From the production department to the technical department to the management department, the employees in each department passionately discuss their thoughts, issues and hopes for current projects.

I want the program to be an encounter that changes worldviews.

Production Department, Production Division
Rie Izumi

I want to bring the world's entertainment to Japan. It was with this desire that I encountered WOWOW, a company delivering the world's very best entertainment. After joining WOWOW in 2013, I worked on the digital side, including WOWOW's website, WOWOW ONLINE, social media, marketing and more. I also headed up planning and operation of user communication tools. After that I moved into program production. In 2015, I took charge of launching the International Paralympic Committee (IPC) and WOWOW's co-production documentary series, WHO



At WOWOW, I can be involved in both new technology and entertainment.

ICT Innovation Department, Information Communication Technology Division
Naoshi Jimbo

I joined WOWOW because I wanted to offer new services using new technology, and at WOWOW I could be involved in both new technology and entertainment. When I was made responsible for launching WOWOW MEMBERS ON DEMAND in my fourth year, I was able to accomplish a wide range of tasks to create a completely new framework in a short period of time, which gave me a lot of confidence. In the Technical Planning Department, where I am currently, I am in charge of investigating new technologies and researching and developing video technologies for the future. Recently we



At WOWOW, all employees are producers.

Digital Marketing Department, Marketing Division
Yuki Konda

WOWOW attracts customers who love entertainment from all over Japan, and I want to deliver the emotion and excitement of the world to them through the TV screen. Since joining based on this desire, I have been engaged in marketing from various angles. In the Customer Relations Department, I managed subscriber services; in the Programming Department I headed up sports and informational programs; currently, I devise email marketing and ad distribution strategies in the Data Marketing Department using a DMP (data management platform) that



I AM, as its producer. I work in a wide range of activities, using my experience of living abroad to interview the athletes, build connections with athletic organizations and affiliates around the world, and not only produce programs but take the WHO I AM series to the world. Through this series, I have had many new encounters and experiences that have completely changed my worldview. I hope that through these programs, many people will encounter the Paralympics and experience a similar shift in worldview. At the very least, I want people to learn about the Paralympics, because it is a truly captivating event. With this desire, I look forward to each day's new encounters as I work in documentary production.

developed a video distribution application called Live Multi Viewing with TBS TV. It delivers video and audio so close to real time that you can even use it inside the actual event venue without an echo. It has been used for music festivals and sports events and even permanently installed in stadiums. For the future, we are considering combining it with new technologies such as 5G and augmented reality. WOWOW is the best-positioned company in terms of scale and standing. Since all of us employees know each other's faces, discussion with other departments is quick and easy. In terms of standing, we are not a flagship station, so we can work with any TV station. We are also in contact with many cutting-edge technologies. We meet with developers from major manufacturers and engineers from overseas vendors, and participate in overseas technology exhibitions. The trick to creating new things is multiplication. We are always thinking about what to combine to produce something even more interesting. That's how I think about my job.

collects data on customer behavior. My most memorable job so far was launching "The Prime Show" in 2011. It was a live-broadcast regular weekday show. As a free broadcast, its purpose was to introduce WOWOW to customers who had not yet subscribed. That trial-and-error process to develop content that would reach as many people as possible now serves me in making marketing proposals. I think that WOWOW still has plenty of room to grow. Analyzing customer needs makes even more interesting things possible. In the future WOWOW's business will shift from only TV broadcasting to include proposing services of all kinds. For someone interested in communicating with customers using new technologies and developing business through real channels, I think it is an environment that rewards trying new things.

Affiliates

As we aim to become a comprehensive entertainment and media group, these are the companies that make up our group.

WOWOW Communications Inc.



WOWOW Communications offers solutions for reaching and understanding our customers - everything from developing and operating contact centers and supporting digital marketing online, on social media and by email to planning and operating travel, e-commerce and events.

Business: Telemarketing services (call center operation, customer center development and other client management, call center quality consulting and training, membership and administrative services), digital marketing services (social media services, email marketing, website/app development), real services (e-commerce, travel [tour planning], event management support)

Headquarters: Yokohama i-Mark Place 3F, 4-4-5 Minatomirai, Nishi-ku, Yokohama, Kanagawa 220-8080

WOWOW Entertainment, Inc.



WOWOW Entertainment procures programs, especially music, produces packaging, sells artist merchandise, manages copyrights and handles other content business, records music and sports, and produces video content using the latest technologies such as 4K and HDR. It also provides product development, sales, support and more for imaging solution products, which enable things like high-resolution real-time color conversion.

Business: Broadcast program production, program relaying, subtitling, video content procurement, imaging solutions (video solutions development and sales), planning/production/sales of CDs, DVDs and artist merchandise, music copyright management

Headquarters, Planning Management Department, Content Business Department: Akane Building 6F, 4-1-31 Akasaka, Minato-ku, Tokyo 107-0052
Engineering Business Department: GLP Tatsumi II-B, 3-7-7 Tatsumi, Koto-ku, Tokyo 135-0053

Actvila Corporation



Actvila maintains our IP video distribution portal and platform business (primarily TV). Next-generation TV services are developed with state-of-the-art video distribution technologies such as video on demand, 4K video distribution and combined broadcast/telecom service. Actvila aims to realize the TV of the future by fusing broadcasting and telecom and advancing broadcasting and video.

Actvila offers a service that allows the viewer to watch movies, dramas, etc. by connecting a compatible TV, Blu-ray recorder or cable TV set-top box to the internet. It also offers Japan's first open internet 4K video on demand service for TV. Dedicated equipment rental is not necessary for use. Because compatible devices can be operated with a single remote control, it can be enjoyed as a home appliance as well as on PC, smartphone and tablet.

Business: Portal service for digital TV, etc.

Headquarters: Toda Building Aoyama 5F, 8-5-34 Akasaka, Minato-ku, Tokyo 107-0052

WOWOW PLUS Inc.



WOWOW PLUS operates Cinefil WOWOW and Kayo Pop Channel as its satellite broadcast business, publishes DVDs and Blu-rays under the Cinefil brand, distributes to theaters, licenses, distributes video content to hotels and much more.



Cinefil is a dedicated channel for carefully selected movie and drama masterpieces. From theatrical hits to timeless classics, it broadcasts without commercial breaks. It delivers WOWOW's Serial Drama W as well as British dramas.



Japan's only enka and pop music TV channel, Kayo Pop broadcasts concerts by popular singers and original content such as informational variety shows with very special guests.

Business: Planning and organization of BS/CS digital broadcasting and broadcast programs, original program production and contract video production, DVD/Blu-ray planning, production and sales, hotel pay TV system planning, sales, operation and content supply

Headquarters: Shiroyama Trust Tower 26F, 4-3-1 Toranomon, Minato-ku, Tokyo 105-6026

Technology, Support and Overseas Business

Advanced video and audio technology, customer support and negotiations with overseas licensors are also key responsibilities.

Tatsumi Broadcast Center supports broadcasting with the latest technology

Tatsumi Broadcast Center is constantly evolving, serving as a network center for the expanding 4K relay network and diversifying domestic and international video networks, a web distribution center for speedy WOWOW MEMBERS ON DEMAND distribution, an archive for valuable recordings and editing assets, etc. It has also introduced equipment for bilingual 5.1-channel surround sound and state-of-the-art speakers to

enhance live music performances and sports. Its live music broadcasts, produced mainly by our technical staff, are particularly trusted by artists, making viewers feel as if they were actually there through outstanding camera work, switching technology and recording technology. With pioneering efforts such as original drama production using 4K HDR*, we are constantly looking to the next generation.

Customer centers: The front line of customer service

Providing a service that reaches all customers is the mission of our No. 1 premium pay channels, so we have set up customer centers with state-of-the-art systems in Sapporo, Yokohama, Osaka and Okinawa. These centers collect and analyze client marketing data to achieve "one-to-one" service that understands customer feelings. The centers

communicate with viewers to find out not only what they want to watch, but why they want to watch it. By listening to viewer feedback such as "I don't know how to use MEMBERS ON DEMAND" or "I want to watch something like this," we will offer more precise support and follow-up and thus increase engagement.

LA Branch Office

WOWOW set up a branch office in Los Angeles to strengthen relations with influential overseas media and major Hollywood studios. We are exploring the possibility of business development with major TV stations around the world, such as planning international

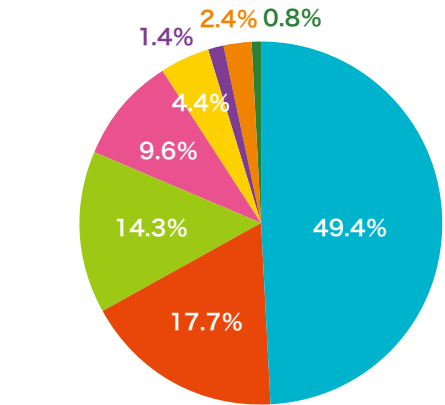
co-productions, and expand our network every day.

(※)HDR: High Dynamic Range. This technology increases the dynamic range of luminosity of the image to show everything from the brightest to the darkest parts.

Broadcast Track Record

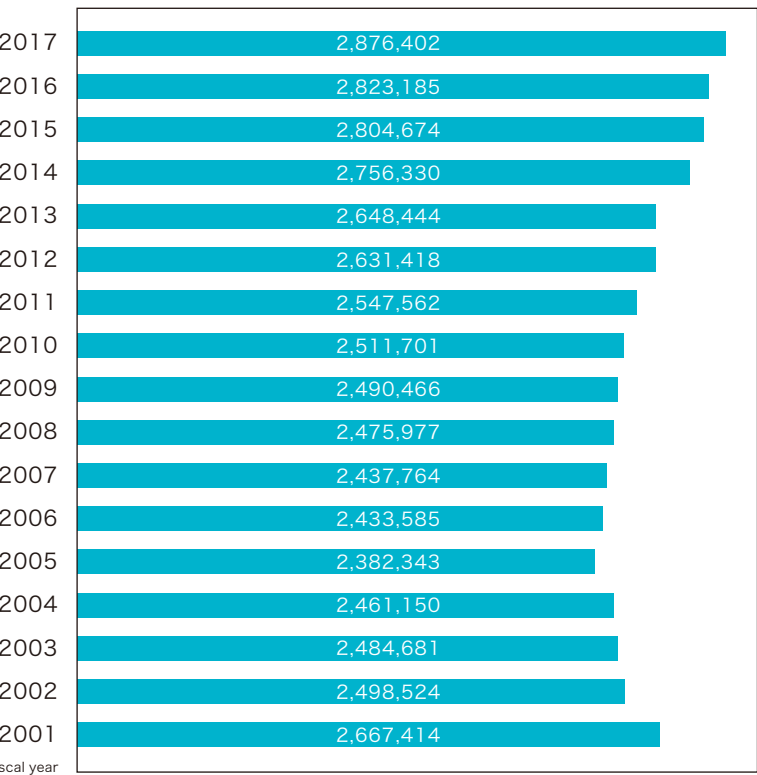
Our No. 1 premium pay channels will continue to evolve.

FY2017 broadcasts by genre



Movies	49.4%
Sports	17.7%
Dramas	14.3%
Music	9.6%
Theater	4.4%
Documentaries	1.4%
Information/Variety	2.4%
Animation	0.8%

Change in number of WOWOW subscriptions



History

- 1984
- First private satellite broadcasting company, Japan Satellite Broadcasting (now WOWOW), established
- 1989
- "WOWOW" chosen as channel nickname
- 1990
- Viewer service center opened in Chuo Ward, Tokyo, Broadcast Center completed in Koto Ward, Tokyo, Service broadcasting started (12-hour free broadcast)
- 1991
- Station opened. Commercial broadcasting started (24-hour paid broadcast), high-definition test broadcast started, entrusted with transmission of five flagship stations in Tokyo
- 1992
- Number of net cumulative subscription contracts exceeds one million households (in world's shortest period for pay TV)
- 1996
- Number of net cumulative subscription contracts exceeds two million households
- 1998
- Yokohama Customer Center opened, number of net cumulative subscription contracts exceeds 2.5 million households
- 2000
- Name changed to WOWOW Inc., BS digital broadcast started
- 2001
- Shares listed on the Tokyo Stock Exchange Mothers market
- 2003
- "Drama W" broadcast started with first series, "Sensei no Kaban"
- 2005
- First dividends paid out since founding
- 2010
- SKY PerfecTV/ starts broadcasting (ch. 621-623), IPTV service Hikari TV starts broadcasting
- 2011
- Market listing switched from Tokyo Stock Exchange Mothers to First Section, BS analog broadcast ended
- 2012
- Free program distribution service "WOWOW MEMBERS ON DEMAND" started exclusively for subscribers
- 2013
- First 4K production "Drama W: Chicken Race" broadcast
- 2014
- WOWOW × TBS co-production, serial drama "MOZU" broadcast
- 2015
- 4 wheelchair tennis Grand Slams broadcast, first 4K HDR production "Serial Drama W: Umi ni Furu" broadcast
Closed-caption subtitle broadcasting started
- 2016
- IPC & WOWOW Paralympics documentary series "WHO I AM" broadcast started
- 2017
- Acquired shares of Actvila Corporation and IMAGICA TV Corp. and made them subsidiaries
- 2018
- IP simulcast transmission started



Company Information

Company Overview		Directors And Auditors	Share Data (as of September 30, 2018)
Name	WOWOW Inc.	President Akira Tanaka	Total number of shares issued: 28,844,400
Website	www.wowow.co.jp/english	Vice President Noriaki Kuromizu	Total number of shareholders: 9,960
Main business	Basic broadcasting and general broadcasting as defined by the Broadcasting Act	Senior Managing Director Ichiro Yamazaki	Main Shareholders (as of September 30, 2018) Fuji Media Holdings, Inc. Tokyo Broadcasting Systems Holdings, Inc. Nippon Television Network Corporation The Master Trust Bank of Japan, Ltd. (employee pension trust account held for Dentsu Inc.) State Street Bank and Trust Company 505224 (Standing proxy: Settlement & Clearing Services Department, Mizuho Bank) NTT Communications Corporation
Channels	Digital TV broadcasting:	Senior Managing Director Hajime Hashimoto	
	BS Digital channels 191, 192, 193	Managing Director Nobutsune Sakata	
	Data broadcasting:	Managing Director Nobuyuki Otaka	
	BS Digital channels 791, 792	Director and Senior Adviser Nobuya Wazaki	
Established	December 25, 1984	Board Director Kazunobu Iijima	Consolidated Financial Highlights (FY2017) Net sales: 81,574 million yen Operating income: 9.875 million yen Ordinary income: 10.698 million yen Net income attributable to parent company: 7,360 million yen
Initial broadcast	Analog: April 1, 1991	Board Director Kimio Maruyama	
dates	(Ended on July 24, 2011)	Board Director Hiroshi Kanno	
	Digital: December 1, 2000	Board Director Yutaka Ishikawa	
Capital	5 billion yen	Board Director Masao Nakao	
Employees	283 (as of September 30, 2018)	Audit & Supervisory Board Member Fumihiro Yamanouchi	Consolidated Balance Sheet (FY2017) Total assets: 87,083 million yen Total liabilities: 32,089 million yen Net assets: 54,994 million yen
Address	107-6121	Statutory Auditor Takashi Kusama	
	Akasaka Park Building 21F, 5-2-20	Statutory Auditor Tomohiro Tohyama	
	Akasaka, Minato-ku, Tokyo	Statutory Auditor Masayuki Umeda	
	TEL: +81-3-4330-8111		

Always a new encounter

WOWOW

Encountering new worlds and values is the happiness of living itself.

Every new channel is an encounter with something unknown.

WOWOW is changing the TV from something that is on in the background to

something from which encounters are expected.

A single program could be the trigger for an encounter transcending genre - movie,

music, documentary...ever more enjoyable.

That enjoyment will spread through our three channels.

WOWOW is the media through which new worlds are encountered.

More and more people having these encounters will lead to society accepting diverse

values not bound by a single perspective.

Corporate Philosophy

We contribute to human well-being and the creation of a rich culture through entertainment services.