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Securities code: 4839

Date of sending by postal mail: June 3, 2024

Start date of electronic provision measures: May 30, 2024

To our shareholders:

**WOWOW INC.**

5-2-20 Akasaka, Minato-ku, Tokyo 107-6121,  
Japan

## Notice of the 40th Ordinary General Meeting of Shareholders

We would like to thank our shareholders for their continued support of WOWOW INC. (the “Company”).

In order to cope with the continuing severe business environment, the Company has adopted a new management system effective April 1, 2024. As Representative Director, Chairman, I will continue to make efforts to improve corporate value and promote management.

The Company kindly asks for further support from our shareholders.

Akira Tanaka  
Representative Director, Chairman

I am Hitoshi Yamamoto and have been appointed as Representative Director, President & CEO, effective April 1, 2024.

As the competition environment intensifies, the value of content demanded by customers is also changing. Under these circumstances, I believe that the Company needs to make changes as well. The Company aims to become an entity that can offer “special value” to the customers, rather than just “something to watch.”

Please look forward to a brighter future for WOWOW as we continue to change.

Hitoshi Yamamoto  
Representative Director, President & CEO

1. **Date and Time:** Thursday, June 20, 2024, at 10:00 a.m. (JST)

2. **Venue:** Cosmos Hall, 3F, Toshi Center Hotel Tokyo  
2-4-1 Hirakawa-cho, Chiyoda-ku, Tokyo

3. **Purpose of the Meeting:**

**Matters to be reported:**

1. The Business Report, the Consolidated Financial Statements, and the results of the audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 40th fiscal year (from April 1, 2023 to March 31, 2024)
2. The Non-consolidated Financial Statements for the 40th fiscal year (from April 1, 2023 to March 31, 2024)

**Matter to be resolved:**

**Proposal No. 1:** Election of Eight (8) Directors (excluding Directors who are Audit and Supervisory Committee Members)

**Proposal No. 2:** Election of Four (4) Directors who are Audit and Supervisory Committee Members

4. **Electronic Provision Measures Matters**

In convening the meeting, the Company has taken measures to provide information that constitutes the contents of the reference documents for the General Meeting of Shareholders, etc. in electronic format (electronic provision measures matters), and they are posted on each of the websites below. Please access and check them there.

[The Company's website]

<https://corporate.wowow.co.jp/en/ir/stock/meeting/>

[Website for posting materials for the General Meeting of Shareholders]

<https://d.sokai.jp/4839/teiji/> (in Japanese)

[Website of the Tokyo Stock Exchange (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

Please access the website of the Tokyo Stock Exchange above, enter the issue name "WOWOW" or securities code "4839," click "Search," click "Basic information," and select "Documents for public inspection/PR information." Then, please review the section "Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting" under "Filed information available for public inspection."

5. **Matters Resolved for This Convocation**

(1) Among the electronic provision measures matters, in accordance with the provisions stipulated in laws and regulations and Article 18 of the Company's Articles of Incorporation, the following matters are not provided in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents. The Audit and Supervisory Committee and the Accounting Auditor have audited the following documents subject for audit including the following matters.

(i) The following matters in the Business Report

- The Contents of the Resolution on Establishment of a System to Ensure the Appropriateness of Business Activities and Overview of the Operating Status
- The Basic Policy Regarding Control of the Company

(ii) The Tables of Explanatory Notes to Consolidated Financial Statements

(iii) The Tables of Explanatory Notes to Non-consolidated Financial Statements

- (2) If there is no indication of your vote for or against a proposal on the Voting Form, it shall be deemed as an indication of approval.
- (3) If voting rights are exercised both by mail and by electromagnetic means (the Internet, etc.), the exercise by electromagnetic means (the Internet, etc.) will be upheld as the valid exercise of voting rights, regardless of the day it is received.  
In addition, if voting rights are exercised more than once by electromagnetic means (the Internet, etc.), the latest exercise will be upheld as the valid exercise of the voting rights.
- (4) If you plan to exercise your voting rights in a non-uniform way, please inform the Company of this intention with the reason at least three days prior to the date of the meeting.
- (5) If you intend to exercise your voting rights by proxy, only one other shareholder with voting rights can attend the General Meeting of Shareholders as a proxy. Please note that this shareholder is required to submit a document evidencing the authority of the proxy.

[Notice to shareholders]

● **Enforcement of the system for electronic provision of materials for the General Meetings of Shareholders**

The materials for the General Meetings of Shareholders (the reference documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements and Audit Reports) which were previously delivered as paper-based documents are provided by posting them on the website. You are kindly requested to check them by accessing each of the websites described on page 2.

With respect to the meeting, it has been decided that the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, are to be uniformly delivered to all of the shareholders regardless of whether they were requested or not. Please review them additionally.

- You are kindly requested to present the Voting Form sent out with this Notice to the receptionist when you attend the meeting. Please bring this Notice with you in order to save resources.
- If any changes have been made to electronic provision measures matters, a notice with the original and amended matters will be posted on each of the websites described on page 2.
- **Cancellation of sending the “Notice of the Resolution of Ordinary General Meeting of Shareholders” by postal mail**  
The Company had previously sent the “Notice of the Resolution of Ordinary General Meeting of Shareholders” (hereinafter “Notice of the Resolution”) to shareholders in order to provide notice of the results of resolutions after the close of the Ordinary General Meeting of Shareholders. However, since the 39th Ordinary General Meeting of Shareholders, the sending of the Notice of the Resolution by postal mail has been canceled, and it is provided on the Company’s website (<https://corporate.wowow.co.jp/ir/stock/meeting/>) (in Japanese).

[Request and guidance for shareholders]

- We strongly encourage you to exercise your voting rights in writing (by postal mail) or through the Internet, etc. instead of attending.
- We plan to provide a livestream of the meeting and accept questions in advance via the Internet exclusively for our shareholders.
- **There are no plans to distribute souvenirs and hold a Shareholder’s Reception at the meeting.**