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Reference Documents for the General Meeting of Shareholders

Proposals and Reference Matters

Proposal 1 Election of thirteen (13) Directors

The terms of office of all twelve (12) Directors will expire at the conclusion of this general meeting of shareholders. Accordingly, the Company proposes the election of thirteen (13) Directors, representing an increase of one (1) Director, in order to reinforce the management structure.

Candidates for Director are as follows:

Candidate No.	Name	Current position and responsibilities within the Company	
1	Akira Tanaka	President	Reelection
2	Noriaki Kuromizu	Executive Vice President, responsible for Office of the President, Investor Relations, Finance & Accounting, Risk Management and Compliance Division President and Representative Director of WOWOW Communications, Inc.	Reelection
3	Ichiro Yamazaki	Senior Managing Director, responsible for Human Resources, General Affairs and Marketing Division	Reelection
4	Kenji Noshi	—	New election
5	Masahiko Mizuguchi	—	New election
6	Hideki Tashiro	—	New election
7	Hitoshi Yamamoto	Executive Officer and General Manager of Human Resources & General Affairs Division	New election
8	Junichi Onoue	Executive Officer and General Manager of Investor Relations, Finance & Accounting Division	New election
9	Kazunobu Iijima	Board Director	Reelection Outside
10	Yutaka Ishikawa	Board Director	Reelection Outside Independent
11	Masashi Nakao	Board Director	Reelection Outside
12	Takashi Kusama	Audit & Supervisory Board Member	New election Outside Independent
13	Akira Ishizawa	—	New election Outside

Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
1	<p style="text-align: center;">Akira Tanaka (September 12, 1954) [Reelection]</p> <p style="text-align: center;">Term of office as Director Four (4) years</p> <p style="text-align: center;">Attendance at the Board of Directors meetings 12 out of 12 (100%)</p>	<p>Jun. 2000 Director of Contents Business Department of Nippon Television Network Corporation (NTV)</p> <p>Jun. 2003 Director of Programming Department of NTV</p> <p>Dec. 2004 Deputy General Manager of Media Strategy Planning & Development Division of NTV</p> <p>Jun. 2005 Executive Managing Director of SKY Perfect Communications Inc. (now: SKY Perfect JSAT Corporation)</p> <p>Oct. 2008 Senior Managing Director of SKY Perfect JSAT Corporation</p> <p>Aug. 2010 President and Representative Director of SKY Perfect Entertainment Inc.</p> <p>Jun. 2013 Board Director of SKY Perfect JSAT Holdings Inc. Executive Operating Officer and Director, and Director of Multichannel Pay TV Business Group of SKY Perfect JSAT Corporation</p> <p>Jun. 2015 Corporate Adviser of the Company President of the Company (current position)</p>	13,600
<p>[Reasons for nomination as a candidate for Director]</p> <p>Akira Tanaka has been involved in the Group's management as President since 2015, where he has used his wealth of experience in the broadcasting industry. The Company has once again nominated him as a candidate for Director because it believes he is the most suitable person who can contribute to the realization of the Company's growth strategy and the Group's strategy to improve business performance, and who can be expected to carry out supervision of the entire Group in an appropriate manner.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
2	<p data-bbox="344 936 528 1021">Noriaki Kuromizu (June 30, 1954) [Reelection]</p> <p data-bbox="308 1050 564 1104">Term of office as Director One (1) year</p> <p data-bbox="308 1133 564 1218">Attendance at the Board of Directors meetings 12 out of 12 (100%)</p>	<p data-bbox="611 445 1238 1619"> Jul. 2001 Executive Officer and General Manager of Production Division of the Company Dec. 2002 General Manager of Human Resources Division of the Company Jun. 2004 Board Director and General Manager of Corporate Planning Division of the Company Jun. 2005 Managing Director and General Manager of Corporate Strategy Division of the Company Jun. 2006 Managing Director, responsible for Broadcasting Business and General Manager of Programming and Production Division of the Company Jun. 2007 Board Director, responsible for Programming, Production and Engineering Division of the Company Jun. 2008 Board Director, responsible for Human Resources, General Affairs and Compliance Division of the Company Jun. 2011 Managing Director, responsible for Marketing, Customer Relation and Sales Division of the Company President and Representative Director of WOWOW Marketing Co., Ltd. Apr. 2013 Managing Director, responsible for Marketing, Sales and Digital Contents Division, and General Manager of Marketing Division of the Company Jun. 2014 Corporate Adviser of the Company President and Representative Director of WOWOW Communications, Inc. (current position) Jun. 2018 Executive Vice President, responsible for Investor Relations, Finance & Accounting, Risk Management and Compliance Division of the Company Jul. 2018 Executive Vice President, responsible for Office of the President, Investor Relations, Finance & Accounting, Risk Management and Compliance Division of the Company (current position) [Significant concurrent position outside the Company] President and Representative Director of WOWOW Communications, Inc. </p>	39,500
<p data-bbox="272 1720 783 1749">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="272 1756 1417 1906">Noriaki Kuromizu has a wealth of experience as corporate manager as stated in his career summary above, and he has been in charge of the management of the Company's subsidiaries as President and Representative Director. The Company has once again nominated him as a candidate for Director because it believes he can utilize his wealth of experience and advanced insight as corporate manager to energize the Company and the Group's business foundation and contribute to sustainable growth.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
3	<p style="text-align: center;">Ichiro Yamazaki (February 20, 1958) [Reelection]</p> <p style="text-align: center;">Term of office as Director Nine (9) years</p> <p style="text-align: center;">Attendance at the Board of Directors meetings 12 out of 12 (100%)</p>	<p>Oct. 1998 Director of Mass-Merchandisers Sales Department 3, Sales Division of the Company</p> <p>Apr. 2001 Director of Mass-Merchandisers Sales Department, Sales Division of the Company</p> <p>Apr. 2003 General Manager of Customer Service Division of the Company</p> <p>Jun. 2006 General Manager of Sales Division 1 of the Company</p> <p>Jun. 2007 General Manager of Sales Planning Division of the Company</p> <p>Jul. 2009 General Manager of Marketing Division of the Company</p> <p>Jun. 2010 Board Director, responsible for Customer Marketing and Sales Division of the Company</p> <p>Jun. 2011 Board Director, responsible for Human Resources, General Affairs and Compliance Division of the Company</p> <p>Jun. 2012 Board Director, responsible for Human Resources, General Affairs, Risk Management and Compliance Division of the Company</p> <p>Jun. 2015 Managing Director, responsible for Human Resources, General Affairs, Risk Management and Compliance Division of the Company</p> <p>Apr. 2017 Managing Director, responsible for Marketing and Sales Division of the Company</p> <p>Jun. 2018 Senior Managing Director, responsible for Human Resources, General Affairs, Marketing and Sales Division of the Company</p> <p>Jul. 2018 Senior Managing Director, responsible for Human Resources, General Affairs and Marketing Division of the Company (current position)</p>	8,400
<p>[Reasons for nomination as a candidate for Director]</p> <p>Ichiro Yamazaki has a sufficient track record as corporate manager as stated in his career summary above, and he has been involved in the Company's management. In particular, he has earned strong praise for his wealth of experience and skills in marketing, sales related duties and human resources and general administration related duties. The Company has once again nominated him as a candidate for Director because of this track record.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
4	<p style="text-align: center;">Kenji Noshi (September 10, 1958) [New appointment]</p> <p>Term of office as Director —</p> <p>Attendance at the Board of Directors meetings —</p>	<p>Apr. 1982 Joined Nippon Television Network Corporation (NTV)</p> <p>Jul. 2002 Director of Engineering & Technology Department, Engineering & Technology Division of NTV</p> <p>Jul. 2006 Manager of Technological Strategy Center and Director of Technology & Engineering Planning Department of NTV</p> <p>Jul. 2007 Deputy Manager of Human Resources Division and Director of Welfare & Labor Department of NTV</p> <p>Jun. 2011 Managing Director, NTV Technical Resources Inc. (NiTRo)</p> <p>Jun. 2013 Senior Managing Director of NiTRo</p> <p>Jun. 2014 General Manager of Secondment Division, Group Strategy Office of NTV President and Representative Director of NiTRo</p> <p>Jun. 2016 General Manager of Secondment Division, Engineering & Technology Division of NTV</p> <p>Jun. 2017 Executive Officer of NTV</p> <p>Jun. 2018 Managing Director, responsible for Technology of Shizuoka Daiichi Television Corporation (current position)</p> <p>[Significant concurrent position outside the Company] Managing Director, Shizuoka Daiichi Television Corporation President and Representative Director of DI-Pro Co., Ltd.</p>	—
<p>[Reasons for nomination as a candidate for Director]</p> <p>Kenji Noshi has a sufficient track record as corporate manager as stated in his career summary above. The Company has newly nominated him as a candidate for Director because it believes he can utilize his knowledge and management experience gained from other companies in the same industry for the benefit of the Company's management.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
5	<p>Masahiko Mizuguchi (April 29, 1959) [New appointment]</p> <p>Term of office as Director —</p> <p>Attendance at the Board of Director meetings —</p>	<p>Apr. 1982 Joined Fuji Television Network, Inc.(Fuji TV)</p> <p>Jul. 1999 Deputy Manager, Production Section 2, Programming and Production Department, Programming and Production Division of Fuji TV</p> <p>Feb. 2002 Manager, Content Creation Section, Programming and Production Department, Programming and Production Division of Fuji TV</p> <p>Jun. 2005 Manager, Variety Program Production Center Section, Programming and Production Division of Fuji TV</p> <p>Jun. 2006 Head of Variety Program Production Center Section, Programming and Production Division, and Viewer Service Center of Public Relations Department of Fuji TV</p> <p>Jun. 2009 Director, Pony Canyon Inc.</p> <p>Mar. 2010 Director, General Manager of Motion Picture Division of Pony Canyon Inc.</p> <p>Jun. 2013 Managing Director, responsible for Video and Motion Picture Business of Pony Canyon Inc.</p> <p>Jun. 2014 Managing Director, General Manager of Management Information Division, responsible for Production and Advertising Department of Pony Canyon Inc.</p> <p>Jun. 2016 Managing Director, responsible for Music Department of Pony Canyon Inc.</p> <p>Jun. 2017 Managing Director, responsible for Second Distribution Department of Pony Canyon Inc.</p> <p>Jun. 2018 Managing Director, responsible for Management Strategy Division and Marketing Division of Pony Canyon Inc. (current position)</p> <p>[Significant concurrent position outside the Company] Managing Director, Pony Canyon Inc.</p>	—
<p>[Reasons for nomination as a candidate for Director]</p> <p>Masahiko Mizuguchi has a sufficient track record as corporate manager as stated in his career summary above. The Company newly nominated him as a candidate for Director because it believes he can utilize his knowledge and management experience gained from other companies in the same industry for the benefit of the Company's management.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company		Number of the Company's shares owned
6	Hideki Tashiro (April 17, 1960) [New appointment] Term of office as Director — Attendance at the Board of Directors meetings —	Apr. 1984	Joined Tokyo Broadcasting System Television, Inc. (TBS TV)	—
		Jul. 2004	Programming Department of TV Programming Division of TBS TV	
		Mar. 2007	Secondment to the Company	
		Jul. 2007	General Manager of Programming Division of the Company	
		Jan. 2009	General Manager of Pay Television Business Department, Content Business Division of TBS TV	
		May 2010	General Manager of Programming Department of TV Programming Division of TBS TV	
		Jan. 2011	General Manager of the Movie Production Department of the Division of Project Development of TBS TV	
		Apr. 2014	General Manager of Responsible Division for News Bureau of TBS TV	
		Apr. 2016	General Manager of Sports Division of TBS TV (current position)	
[Reasons for nomination as a candidate for director] The Company has newly nominated Hideki Tashiro as a candidate for Director because it believes he can utilize his knowledge and management experience gained from other companies in the same industry, as stated in the career summary above, for the benefit of the Company's management.				
7	Hitoshi Yamamoto (November 16, 1964) [New appointment] Term of office as Director — Attendance at the Board of Directors meetings —	Oct. 1990	Joined the Company	—
		Jun. 2007	Director of Promotion Department of the Company	
		Jul. 2012	Director of Digital Contents Office of the Company	
		Jul. 2013	General Manager of Marketing Division of the Company	
		Jul. 2016	General Manager of Programming Division of the Company	
		Jun. 2018	General Manager of Human Resources and General Affairs Division of the Company	
		Jul. 2018	Executive Officer and General Manager of Human Resources and General Affairs Division of the Company (current position)	
[Reasons for nomination as a candidate for Director] Hitoshi Yamamoto has a track record as corporate manager as stated in his career summary above, and he has been involved in the Company's management. In particular, he has earned strong praise for his skills in human resources and general administration. The Company has newly nominated him as a candidate for Director because of this track record.				

Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company		Number of the Company's shares owned
8	Junichi Onoue (September 7, 1965) [New appointment] Term of office as Director — Attendance at the Board of Directors meetings —	Jun. 1992 Jul. 2008 Jun. 2013 Jul. 2015 Jul. 2018	Joined Finance & Accounting Division of the Company Director of Investor Relations, Finance & Accounting Department, Investor Relations, Finance & Accounting Division of the Company General Manager of Investor Relations, Finance & Accounting Division and Director of Investor Relations, Finance & Accounting Department of the Company General Manager of Investor Relations, Finance & Accounting Division of the Company Executive Officer and General Manager of Investor Relations, Finance & Accounting Division of the Company (current position)	5,400
		[Reasons for nomination as a candidate for Director] Junichi Onoue has a track record as corporate manager as stated in his career summary above, and he has been involved in the Company's management. In particular, he has earned strong praise for his wealth of experience and skills in investor relations and accounting. The Company has newly nominated him as a candidate for Director because of this track record.		
9	Kazunobu Iijima (January 4, 1947) [Reelection] [Outside] Term of office as Director 15 years Attendance at the Board of Directors meetings 11 out of 12 (92%)	Apr. 1995 May 1997 Jun. 1999 Jun. 2001 Jun. 2004 Jun. 2005 Jun. 2006 Jun. 2007 Oct. 2009 Jun. 2012	General Manager of Media Broadcasting Department of Mitsubishi Corporation Joined Fuji Television Network, Inc. (Fuji TV) General Manager, of Fuji TV Executive Managing Officer and General Manager, Corporate Planning Department of Fuji TV Board Director of the Company (current position) Senior Executive Managing Officer and General Manager, General Coordination Department of Fuji TV Executive Managing Director and General Manger, Management Planning Department Senior Executive Managing Director Senior Executive Managing Director, Fuji Media Holdings, Inc. President & CEO, THE SANKEI BUILDING CO., LTD. (current position)	—
		[Significant concurrent position outside the Company] President & CEO, THE SANKEI BUILDING CO., LTD. Board Director, SKY Perfect JSAT Holdings Inc. Outside Director, GREE, Inc.		
[Reasons for nomination as a candidate for Outside Director] The Company has once again nominated Kazunobu Iijima as candidate for Outside Director because it believes he can utilize his knowledge and management experience gained from other companies in the same industry for the benefit of the Company's management.				

Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
10	<p data-bbox="352 770 517 920">Yutaka Ishikawa (June 17, 1958) [Reelection] [Outside] [Independent]</p> <p data-bbox="309 954 564 1010">Term of office as Director Two (2) years</p> <p data-bbox="304 1039 569 1122">Attendance at the Board of Directors meetings 11 out of 12 (92%)</p>	<p data-bbox="611 445 1222 501">Jun. 2001 Head of Network 3 Department, TV Division, Media Unit of DENTSU INC.</p> <p data-bbox="611 506 1222 584">Jan. 2005 Head of TV Business Promotion Department, TV Division, Media Contents Unit 2 of DENTSU INC.</p> <p data-bbox="611 589 1222 701">Oct. 2005 Deputy Managing Director of TV Division, Media Contents Unit 2 and Head of TV Business Promotion Department of DENTSU INC.</p> <p data-bbox="611 705 1233 784">Apr. 2006 Human Resource Development Division, Corporate Unit of DENTSU INC. (secondment to PRESENTCAST INC.)</p> <p data-bbox="611 788 1222 844">Jul. 2008 Deputy Managing Director of TV Division of DENTSU INC.</p> <p data-bbox="611 848 1179 904">Apr. 2010 Executive Project Manager, MC Planning Division of DENTSU INC.</p> <p data-bbox="611 909 1222 965">Apr. 2012 Managing Director, MC Planning Division of DENTSU INC.</p> <p data-bbox="611 969 1203 1048">Apr. 2013 Managing Director, Media Services / Radio, TV & Entertainment Division of DENTSU INC.</p> <p data-bbox="611 1052 1126 1086">Jan. 2016 Executive Officer of DENTSU INC.</p> <p data-bbox="611 1090 1163 1124">Jan. 2017 Senior Vice President of DENTSU INC.</p> <p data-bbox="611 1128 1166 1184">Jun. 2017 Board Director of the Company (current position)</p> <p data-bbox="611 1189 1217 1267">Jan. 2018 Executive Officer and assistance for domestic operations management of DENTSU INC. (current position)</p> <p data-bbox="611 1272 1166 1350">[Significant concurrent position outside the Company] Executive Officer and assistance for domestic operations management (media content), DENTSU INC.</p> <p data-bbox="611 1355 927 1388">Outside Director, BS-TBS, INC.</p> <p data-bbox="611 1393 914 1426">Outside Director, J-WAVE Inc.</p> <p data-bbox="611 1431 983 1464">Outside Director, Video Research Ltd.</p>	—
<p data-bbox="280 1462 871 1496">[Reasons for nomination as a candidate for Outside Director]</p> <p data-bbox="276 1500 1437 1590">The Company has once again nominated Yutaka Ishikawa as a candidate for Outside Director because it believes he can utilize his specialist knowledge and management experience gained from management roles in the advertising industry for the benefit of the Company's management.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
11	<p style="text-align: center;">Masashi Nakao (February 6, 1963) [Reelection] [Outside]</p> <p style="text-align: center;">Term of office as Director Two (2) years</p> <p style="text-align: center;">Attendance at the Board of Directors meetings 12 out of 12 (100%)</p>	<p>Apr. 2003 Deputy Manager of Media Promotion Division of Tokyo Broadcasting System, Inc. (TBS) (secondment to BS-i Co., Ltd. as Manager of Advertising Department)</p> <p>Feb. 2005 Deputy Manager of General Planning Department, Media Promotion Division of TBS (secondment to C-TBS, Incorporated as General Manager of Programming Division)</p> <p>Nov. 2005 Deputy Manager of Media Promotion Division of TBS TV (secondment to TC Entertainment, Inc. Representative Director and President)</p> <p>Jun. 2011 General Manager of Business Innovation Office of Tokyo Broadcasting System Holdings, Inc. (TBSHD)</p> <p>Jul. 2013 General Manager of Business Innovation Office and General Manager of Investment Strategy Department of TBSHD</p> <p>Apr. 2015 General Manager of Media Business Division of TBS TV</p> <p>Jun. 2017 Board Director of the Company (current position) Director of TBSHD (current position) Director of TBS TV</p> <p>[Significant concurrent position outside the Company] Director of Tokyo Broadcasting System Holdings, Inc. Director of Tokyo Broadcasting System Television, Inc. Outside Director, Aomori Television Broadcasting Co., Ltd. Outside Director, Arcturus Inc. Outside Director, SEVEN • ARCS Co., Ltd. Outside Director, SEVEN • ARCS • PICTURES Co., Ltd. Outside Director, PLACEHOLDER, INC.</p>	—
<p>[Reasons for nomination as candidate for Outside Director] The Company has once again nominated Masashi Nakao as candidate for Outside Director because it believes he can utilize his knowledge and management experience gained from other companies in the same industry for the benefit of the Company's management.</p>			

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Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
12	<p style="text-align: center;">Takashi Kusama (January 8, 1949) [New appointment] [Outside] [Independent]</p> <p style="text-align: center;">Term of office as Director — [Term of office as Audit & Supervisory Board Member: Seven (7) years]</p> <p style="text-align: center;">Attendance at Board of Director meetings 12 out of 12 (100%) (Attendance rate as Audit & Supervisory Board Member)</p>	<p>Apr. 1971 Joined The Industrial Bank of Japan, Limited (IBJ) (now: Mizuho Bank, Ltd.)</p> <p>Jun. 1994 Deputy Manager of Security Sales Division of IBJ</p> <p>May 1995 Director, Group Leader of Planning Management Group and General Manager of Accounting Division, IBJ Securities Co., Ltd. (now: Mizuho Securities Co., Ltd.)</p> <p>May 1998 General Manager of Security Sales Division of IBJ</p> <p>Jun. 1999 Executive Officer, General Manager of Security Sales Division of IBJ</p> <p>Apr. 2000 Managing Executive Officer of Shinko Securities Co., Ltd. (now: Mizuho Securities Co., Ltd.)</p> <p>Jun. 2000 Managing Director of Shinko Securities Co., Ltd.</p> <p>Jun. 2001 Senior Managing Director of Shinko Securities Co., Ltd.</p> <p>Jun. 2003 President and Representative Director of Shinko Securities Co., Ltd.</p> <p>May 2009 Chairman of the Board, and Representative Director, Mizuho Securities Co., Ltd.</p> <p>Jun. 2011 Advisor of Mizuho Securities Co., Ltd</p> <p>Jun. 2012 Outside Audit & Supervisory Board Member of the Company (current position)</p> <p>[Significant concurrent position outside the Company] Outside Director, Ube Industries, Ltd.</p>	—
<p>[Reasons for nomination as a candidate for Outside Director]</p> <p>The Company has newly nominated Takashi Kusama as a candidate for Outside Director because it believes he can utilize his management experience in corporate finance, along with his knowledge of finance and accounting, gained from his roles at financial institutions for the benefit of the Company's management.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, responsibilities within the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
13	<p style="text-align: center;">Akira Ishizawa (October 14, 1956) [New appointment] [Outside]</p> <p style="text-align: center;">Term of office as Director —</p> <p style="text-align: center;">Attendance at the Board of Directors meetings —</p>	<p>Apr. 1980 Joined Nippon Television Network Corporation (NTV)</p> <p>Jun. 1999 Deputy Director responsible for programming strategy, Programming Department, Programming Division of NTV</p> <p>Jun. 2000 Deputy Manager of Programming Department, Programming Division of NTV</p> <p>Jun. 2001 Director responsible for news editing, News Division of NTV</p> <p>Jul. 2002 General Manager Director of Politics News Department, News Division of NTV</p> <p>Jun. 2003 Chief Producer, Programming Division of NTV</p> <p>Jun. 2004 Director of Inspection & Investigation Department, Compliance Promotion Office of NTV</p> <p>Jun. 2005 Director of Inspection & Investigation Department, Compliance Promotion Office and News Examination Committee, News Division of NTV</p> <p>Jan. 2006 Director of Media Business Department, Media Strategy Planning & Development Division of NTV</p> <p>Jul. 2006 Director of Secretarial Department, Secretarial Office of NTV</p> <p>Jul. 2008 Director of Secretarial Department and General Manager of Secretarial Office of NTV</p> <p>Jul. 2009 General Manager of General Affairs Division and Secretary's Representative of NTV</p> <p>Dec. 2009 General Manger of Programming Division of NTV</p> <p>Jul. 2011 Executive Officer, General Manager of President's Office of NTV</p> <p>Jun. 2012 Senior Executive Officer, General Manager of President's Office of NTV</p> <p>Jun. 2013 Director of Nippon Television Holdings Inc. Director, Executive Officer of NTV</p> <p>Jun. 2015 Managing Director, Nippon Television Holdings Inc. Director, Managing Executive Officer of NTV</p> <p>Jun. 2018 Senior Managing Director, Nippon Television Holdings Inc. (current position) Director, Senior Managing Executive Officer of NTV (current position)</p> <p>[Significant concurrent position outside the Company] Senior Managing Director, Nippon Television Holdings Inc. Director, Senior Managing Executive Officer, Nippon Television Network Corporation</p>	—
<p>[Reasons for nomination as candidate for Outside Director]</p> <p>Akira Ishizawa has a sufficient track record as corporate manager as stated in his career summary above. The Company has newly nominated him as a candidate for Outside Director because it believes he can utilize his knowledge and management experience gained from other companies in the same industry for the benefit of the Company's management.</p>			

1. A candidate for Director, Noriaki Kuromizu plans to resign as President from WOWOW Communications, Inc. and be appointed Chairman of the Company effective June 14, 2019.
2. A candidate for Director, Kenji Noshi plans to resign as Managing Director from Shizuoka Daiichi Television Corporation, which engages in the broadcasting business, and President and Representative Director from its subsidiary, DI-Pro Co., Ltd. effective June 25, 2019.
3. A candidate for Director, Masahiko Mizuguchi plans to resign as Managing Director from Pony Canyon Inc. effective June 17, 2019.
4. A candidate for Director, Hideki Tashiro plans to retire from Tokyo Broadcasting System Television, Inc. effective June 19, 2019.
5. A candidate for Outside Director, Kazunobu Iijima concurrently serves as President & CEO of THE SANKEI BUILDING CO., LTD. and Board Director of SKY Perfect JSAT Holdings Inc. THE SANKEI BUILDING CO., LTD. is a subsidiary of Fuji Media Holdings, Inc., which falls under other affiliated companies and is a major shareholder of the Company. The Company has a business relationship in video and broadcasting with Fuji Television Network, Inc., which engages in the broadcasting business and is a subsidiary of Fuji Media Holdings, Inc. The Company has a business relationship in fee-based satellite broadcasting and operations with SKY Perfect JSAT Corporation, which engages in the broadcasting business and is a subsidiary of SKY Perfect JSAT Holdings Inc.
6. A candidate for Outside Director, Yutaka Ishikawa concurrently serves as Executive Officer of DENTSU INC., and Outside Director of BS-TBS, INC., which engages in the broadcasting business. BS-TBS, INC. is a subsidiary of Tokyo Broadcasting System Holdings, Inc., which falls under other affiliated companies and is a major shareholder of the Company. The Company has a business relationship for advertising consignment services with DENTSU INC. and its subsidiaries. In addition, the Company has a business relationship in research services with Video Research Ltd.
7. A candidate for Outside Director, Masashi Nakao concurrently serves as Director of Tokyo Broadcasting System Holdings, Inc. as well as Director of Tokyo Broadcasting System Television, Inc. and Outside Director of Aomori Television Broadcasting Co., Ltd., which engage in the broadcasting business. Tokyo Broadcasting System Holdings, Inc. falls under other affiliated companies and is a major shareholder of the Company. Tokyo Broadcasting System Television, Inc. is a subsidiary of Tokyo Broadcasting System Holdings, Inc., which falls under other affiliated companies and is a major shareholder of the Company. The Company has a business relationship in video and broadcasting with Tokyo Broadcasting System Television, Inc.
8. A candidate for Outside Director, Takashi Kusama plans to resign as Outside Director of Ube Industries, Ltd. effective June 27, 2019.
9. A candidate for Outside Director, Akira Ishizawa concurrently serves as Senior Managing Director of Nippon Television Holdings Inc. and Director, Senior Managing Executive Officer of Nippon Television Network Corporation, which engages in the broadcasting business. The Company has a business relationship in video and broadcasting with Nippon Television Network Corporation, which is a subsidiary of Nippon Television Holdings Inc.
10. Other than those above, there are no special interests between the candidates for Director and the Company.
11. The Company has concluded an agreement with Kazunobu Iijima, Yutaka Ishikawa, and Masashi Nakao to limit liability for damages in the event that they fail to perform their duties, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act. The maximum amount of liability under the said agreement is the maximum liability amount as provided in laws and ordinances. If the reelection of Kazunobu Iijima, Yutaka Ishikawa, and Masashi Nakao is approved, the Company intends to continue the said agreement. If the election of Takashi Kusama and Akira Ishizawa is approved, the Company intends to conclude the same agreement with both.
12. The Company intends to register a candidate for Outside Director, Takashi Kusama as Independent Officer stipulated by the Tokyo Stock Exchange. In addition, as for a candidate for Outside Director, Yutaka Ishikawa, the Company has registered him as Independent Officer stipulated by the Tokyo Stock Exchange.
13. The number of the Company's shares owned is as of March 31, 2019.

Proposal 2 Election of One (1) Audit & Supervisory Board Member

Audit & Supervisory Board Member, Takashi Kusama will resign at the conclusion of this general meeting of shareholders, and accordingly the Company proposes the election of one (1) Audit & Supervisory Board Member.

Furthermore, the term of office of the Audit & Supervisory Board Member to be elected will be until the expiration of the term of office of the Audit & Supervisory Board Member who will resign, pursuant to the provisions of the Company's Articles of Incorporation.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for Audit & Supervisory Board Member is as follows.

Name (Date of birth)	Career summary, position, and significant concurrent position outside the Company	Number of the Company's shares owned
<p>Hajime Tonegawa (June 30, 1955) [New appointment]</p>	<p>Apr. 1979 Joined the Ministry of Posts and Telecommunications (MPT)</p>	<p>1,700</p>
	<p>Jul. 1996 Head of Minister's Secretariat and General Affairs Division of MPT</p>	
	<p>Apr. 2004 Counsellor, Cabinet Secretariat (Counsellor, Postal Service Privatization Preparatory Office, Cabinet Secretariat)</p>	
	<p>Apr. 2006 Deputy Director General, Cabinet Secretariat (Deputy Director General, Postal Service Privatization Promotion Office, Cabinet Secretariat) and Deputy Director General, Secretariat Office of Postal Privatization Committee</p>	
	<p>Jul. 2009 Deputy Director General of Ministry of Internal Affairs and Communications (in charge of Information and Communications Bureau)</p>	
	<p>Jan. 2010 Director General of Global Bureau of Information and Communication Strategy of Ministry of Internal Affairs and Communications</p>	
	<p>Sep. 2012 Deputy Director General of Cabinet Secretariat (Director General, Postal Service Privatization Promotion Office, Cabinet Secretariat) and Director General of Secretariat Office of Postal Privatization Committee</p>	
	<p>Oct. 2016 Special Corporate Adviser of the Company (current position)</p>	
	<p>Jun. 2018 President of the Association for Promotion of Public Local Information and Communication (current position)</p>	
	<p>[Significant concurrent position outside the Company] President, The Association for Promotion of Public Local Information and Communication</p>	

[Reasons for nomination as a candidate for the Audit & Supervisory Board Member]

Hajime Tonegawa has knowledge in the communications and broadcasting fields and a wealth of experience in central government institutions. The Company has newly nominated him as a candidate for the Audit & Supervisory Board Member because it believes he is a suitable person who can utilize this background for effectively supervising the Company's business execution as Audit & Supervisory Board Member.

1. No special interests exist between the candidate and the Company.
2. The number of the Company's shares owned is as of March 31, 2019.

Proposal 3 Revision to Maximum Compensation Amount of the Audit & Supervisory Board Members

The maximum compensation amount of the Audit & Supervisory Board Members of the Company was approved to be less than 69 million yen per year at the 31st Ordinary General Meeting of Shareholders held on June 23, 2015. This maximum compensation amount remains the same today. Considering various matters, including subsequent changes in the management environment, the Company proposes this maximum compensation amount for the Audit & Supervisory Board Members be amended to less than 79 million yen per year in order for the Company to strengthen governance and carry out transparent and fair operations.

Furthermore, currently there are four (4) Audit & Supervisory Board Members (including three [3] Outside Audit & Supervisory Board Members). If Proposal 2 is approved as proposed, there will be four (4) Audit & Supervisory Board Members (including two [2] Outside Audit & Supervisory Board Members), with two (2) of these serving as full-time Audit & Supervisory Board Members.