

Dear all,

June 16, 2026

WOWOW INC.

Representative Director, President & CEO Hitoshi Yamamoto  
(Prime Market Stock code number : 4839, Tokyo Stock Exchange)

### Notice Regarding the Issuance of New Shares Through Third-Party Allotment

The Company hereby announces that, following a resolution passed by its Board of Directors during the meeting held on June 15, 2026, it intends to issue new shares through a third-party allotment (hereinafter referred to as the “Third-Party Allotment”) to NTT DOCOMO, Inc. (hereinafter referred to as “NTT DOCOMO” or the “Scheduled Allottee”), in connection with a capital and business alliance (hereinafter referred to as the “Capital and Business Alliance”) relating to the entertainment video content distribution business “Lemino” of NTT DOCOMO.

For details of the Capital and Business Alliance, please refer to the press release titled “Notice Regarding the Capital and Business Alliance Involving the Establishment of a Preparatory Company by WOWOW, Inc. and the Formation of a Joint Venture Company through the Absorption-type Company Split of the Entertainment Video Content Distribution Business ( “Lemino” ) of NTT DOCOMO, Inc.” published today by the Company.

The Company has filed a securities registration statement relating to the Third-Party Allotment today because the resolution of the Board of Directors of the Scheduled Allottee was completed after the reception hours for filing a securities registration statement via EDINET (Electronic Disclosure for Investors’ NETWORK, the electronic disclosure system for disclosure documents such as annual securities reports under the Financial Instruments and Exchange Act); the Company therefore filed a securities registration statement at the earliest practicable time today. This notice is issued promptly after the filing of the said securities registration statement.

### Details

#### 1. Overview of the Offering

(1) Payment date	October 1, 2026
(2) Number of new shares to be issued	Ordinary shares: 815,800 shares
(3) Issue price	1,031 yen per share
(4) Amount of funds to be raised	841,089,800 yen
(5) Method of offering or allotment	By way of third-party allotment (NTT DOCOMO, Inc.)

(Scheduled allottee)	
(6) Other matters	<p>The Third-Party Allotment is subject to the effectuation of the securities registration statement under the Financial Instruments and Exchange Act .</p> <p>In addition, the payment by the Scheduled Allottee for the Third-Party Allotment is conditional upon the following:</p> <p>① that the joint business agreement dated June 15, 2026 between NTT DOCOMO and the Company (hereinafter referred to as the “Joint Business Agreement” ) has been duly and validly executed and remains in effect;</p> <p>② that the share transfer agreement dated June 15, 2026 between NTT DOCOMO and the Company (hereinafter referred to as the “Share Transfer Agreement” ) has been duly and validly executed and remains in effect, and that the transfer of the shares of the New Company under the Share Transfer Agreement has been carried out;</p> <p>③ that the absorption-type company split agreement scheduled to be executed in July 2026 between NTT DOCOMO and the New Company (as defined in “2. Purpose and Reasons for the Offering” below) (hereinafter referred to as the “Absorption-Type Company Split Agreement” ) has been duly and validly executed and remains in effect, and that the absorption-type company split under the Absorption-Type Company Split Agreement has taken effect.</p>

## 2. Purpose and Reasons for the Offering

Over many years, the Company has built relationships with a wide range of artists, creators, and athletes, and has engaged in the production of original dramas, as well as the broadcasting and distribution of numerous music live performances and stage productions, domestic and international sports, films, and overseas dramas, among other activities.

At the same time, NTT DOCOMO, the Scheduled Allottee, since April 2023, operates the entertainment video content distribution business “Lemino,” which, through features that connect people emotionally, offers a rich array of content – from popular films and dramas to exclusive original productions, Korean works, sports, and live music – and enjoys strong support from its customers.

Since November 2025, the Company and the Scheduled Allottee have engaged in a business alliance with the aim of expanding their video businesses and maximizing the value provided

to customers. This alliance involves the joint procurement, joint production, and mutual provision of content, including a significant expansion of live music content, the production of blockbuster original dramas, and a further enhancement of popular sports content.

To date, the Company and NTT DOCOMO have conducted their business alliance without any capital relationship. However, the Company has determined that by forming a capital and business alliance, it can combine the Company’s content creation and production capabilities with the diverse assets of NTT DOCOMO, such as its membership base and venues. This will enable the expansion of the content lineup, utilize IP in peripheral businesses, reach a broad range of customers, and provide entertainment experiences that bridge the digital and physical realms. Consequently, this will facilitate establishment of a firm position in the OTT market and, furthermore, create globally competitive IP through co-growth with artists, creators, athletes, and content holders. Accordingly, the Company has decided to enter into the Capital and Business Alliance with NTT DOCOMO, and, as part of this initiative, to carry out the Third-Party Allotment with NTT DOCOMO as the Scheduled Allottee.

Specifically, in accordance with the Joint Business Agreement, the Share Transfer Agreement, and the Absorption-Type Company Split Agreement, the entertainment video content distribution business “Lemino” conducted by NTT DOCOMO will be succeeded to, through an absorption-type company split, by a company to be newly established by the Company (hereinafter referred to as the “New Company”) in exchange for shares of the New Company, after which the Company plans to acquire 51% of the shares of the New Company, thereby establishing the New Company as a joint venture company between the Company and NTT DOCOMO. As described in “3. Amount, Use, and Scheduled Timing of Expenditure of the Funds to Be Raised, (2) Specific Use of the Funds to Be Raised,” the Company plans to allocate the funds obtained through the Third-Party Allotment to growth investment funds for the entertainment video content distribution business “Lemino” at the New Company.

As described in “5. Reasonableness of the Issuance Terms, Etc., (2) Grounds for Determining That the Number of Shares to Be Issued and the Scale of Share Dilution Are Reasonable,” the number of shares to be issued through the Third-Party Allotment is 815,800 shares (the voting rights pertaining to such shares being 8,158 units), which corresponds to 2.83% of the Company’s 28,844,400 issued shares as of March 31, 2026 (a ratio of 2.88% to the 283,210 voting rights), resulting in share dilution. Nevertheless, the Company believes that, by welcoming NTT DOCOMO – with which the synergies described above are expected – as a shareholder of the Company, its collaborative relationship with NTT DOCOMO and its shareholder base will be strengthened, leading to the expansion of the Company’s consolidated business, including the New Company, and to the enhancement of its earnings base. The Company therefore believes that this will contribute to the enhancement of its corporate value and shareholder value over the medium to long term.

### 3. Amount, Use, and Scheduled Timing of Expenditure of the Funds to Be Raised

#### (1) Amount of the Funds to Be Raised

①	Total amount to be paid	841,089,800 yen
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②	Approximate cost of issuance	9,000,000 yen
③	Approximate net proceeds	832,089,800 yen

(Note) 1. Consumption tax and such other expenses are not included in the approximate cost of issuance.

2. The approximate cost of issuance is expected to consist of legal fees, costs for preparing the securities registration statement documents, registration and license tax, etc..

(2) Specific Use of the Funds to Be Raised

Specific use of funds	Amount (Million yen)	Scheduled date of expenditure
Growth investment funds for the entertainment video content distribution business “Lemino” at the New Company	832	October 2026 - March 2027

(Note) 1. The funds will be managed in a deposit account at the Company’s correspondent bank until the time of expenditure of the approximate net amount described above.

① Growth investment funds for the entertainment video content distribution business “Lemino” at the New Company

As described in “2. Purpose and Reasons for the Offering,” the Company plans to make the New Company a joint venture between the Company and NTT DOCOMO by acquiring 51% of the shares of the New Company from NTT DOCOMO, after the entertainment video content distribution business Lemino conducted by NTT DOCOMO is succeeded to by the New Company, through an absorption-type company split, in exchange for shares of the New Company. The Company intends to fund the acquisition of this 51% shareholding with its own funds.

The funds to be raised will be allocated to growth investment funds for the entertainment video content distribution business “Lemino” at the New Company. Specifically, the funds will be allocated to expenses relating to content procurement and to marketing expenses aimed at acquiring members, for the purpose of strengthening the competitiveness of the entertainment video content distribution business “Lemino,” enhancing its service value, and expanding its earnings base.

The expenses relating to content procurement are positioned as investments to expand the content lineup offered in the entertainment video content distribution business “Lemino,” by the Company procuring content and licensing that content to the New Company, thereby improving the usage frequency, satisfaction, and retention rate of existing members, strengthening the appeal to new members, and enhancing the overall competitiveness of the service.

In addition, the marketing expenses incurred by the Company for purposes of acquiring members are positioned as investments to achieve the acquisition of new members for the

entertainment video content distribution business “Lemino,” the expansion of its customer base, and future revenue growth.

In particular, the Company believes that, by implementing content expansion and marketing measures in an integrated manner, it will be possible to simultaneously advance the enhancement of service value and the expansion of the customer base, thereby accelerating the growth of the New Company.

Through these growth investments, the Company will be able to enhance the business value of the New Company. Accordingly, the Company believes that the Third-Party Allotment will contribute to the enhancement of the Company’s corporate value over the medium to long term and will ultimately lead to the enhancement of the profits of existing shareholders.

#### 4. Viewpoint on the Reasonableness of the Use of Proceeds

The Company believes that, by allocating the funds to the uses described in “3. Amount, Use, and Scheduled Timing of Expenditure of the Funds to Be Raised, (2) Specific Use of the Funds to Be Raised” above, the Third-Party Allotment will contribute to the enhancement of the Company’s corporate value and, in turn, the enhancement of the profits of existing shareholders, and the Company therefore determines that the use of proceeds is reasonable.

#### 5. Reasonableness of the Issuance Terms, Etc.

##### (1) Basis for Calculation of the Issue Price and the Specific Details Thereof

Taking into account the price trends of the Company’s ordinary shares and market trends, and as a result of consultations with the Scheduled Allottee, the issue price was set at the closing price of 1,031 yen of the Company’s ordinary shares on the Prime Market of Tokyo Stock Exchange, Inc. (hereinafter referred to as the “Tokyo Stock Exchange”) on the business day immediately preceding (June 12, 2026) the date of the resolution of the Board of Directors concerning the Third-Party Allotment held on June 15, 2026 (hereinafter referred to as the “Board Resolution Date”). The Company determined that this was reasonable because the closing price of the Company’s ordinary shares on the Prime Market of the Tokyo Stock Exchange on the business day immediately preceding the Board Resolution Date is highly objective as a calculation basis, being the market share price most recent to the Board Resolution Date.

The said issue price of 1,031 yen represents a discount of 0.96% (rounded to the nearest third decimal place; the same applies hereinafter in the calculation of discounts) against the average closing price of the Company’s ordinary shares of 1,041 yen for the one-month period immediately preceding the Board Resolution Date (from May 13, 2026 to June 12, 2026); a discount of 12.33% against the average closing price of the Company’s ordinary shares of 1,176 yen for the three-month period immediately preceding (from March 13, 2026 to June 12, 2026); and a discount of 19.39% against the average closing price of the Company’s ordinary shares of 1,279 yen for the six-month period immediately preceding (from December 15, 2025 to June 12, 2026).

The issue price for the Third-Party Allotment complies with the “Guidelines Concerning the Handling of Capital Increases Through Third-Party Allotment” of the Japan Securities Dealers Association, and the Company does not consider it to constitute an issue price particularly favorable to the Scheduled Allottee. In addition, the Company has obtained an opinion from all four of its Audit and Supervisory Committee members (including three outside Audit and Supervisory Committee members) that the issue price for the Third-Party Allotment does not constitute a particularly favorable amount and is lawful because it is calculated based on the market price—an objective value representing the value of the Company’s ordinary shares—and in compliance with the “Guidelines Concerning the Handling of Capital Increases Through Third-Party Allotment” of the Japan Securities Dealers Association.

(2) Grounds for Determining That the Number of Shares to Be Issued and the Scale of Share Dilution Are Reasonable

The number of shares to be issued through the Third-Party Allotment is 815,800 shares (the voting rights pertaining to such shares being 8,158 units), which corresponds to 2.83% of the Company’s 28,844,400 issued shares as of March 31, 2026 (a ratio of 2.88% to the 283,210 voting rights), giving rise to a certain degree of dilution. However, because the funds will be allocated to the uses described in “3. Amount, Use, and Scheduled Timing of Expenditure of the Funds to Be Raised, (2) Specific Use of the Funds to Be Raised” above, the Company believes that this will contribute to the enhancement of the Company’s corporate value, and the Company therefore determines that the number of shares to be issued and the scale of share dilution are at a reasonable level.

6. Reasons for Selecting the Scheduled Allottee, Etc.

(1) Overview of the Scheduled Allottee

(1) Name	NTT DOCOMO, Inc.	
(2) Location	11-1, Nagatacho 2-chome, Chiyoda-ku, Tokyo	
(3) Title and name of representative	Yoshiaki Maeda, Representative Director and President	
(4) Business description	<ul style="list-style-type: none"> <li>- Consumer Communications Business</li> <li>- Smart Life Business</li> <li>- Other Businesses (corporate communications, etc.)</li> </ul>	
(5) Capital	949,680 million yen (as of March 31, 2026)	
(6) Date of establishment	August 14, 1991	
(7) Number of issued shares	3,228,601,234 shares	
(8) Fiscal year-end	End of March	
(9) Number of employees	9,876 (non-consolidated) (as of March 31, 2026)	
(10) Major shareholder and shareholding ratio (As of March 31, 2026)	NTT Corporation	100.00%
(11) Relationship between the parties		

	Capital relationship	Not applicable.		
	Personnel relationship	Not applicable.		
	Business relationship	NTT DOCOMO has transactions with the Company involving the joint procurement, joint production, and mutual provision of content, as well as the provision of broadcasting channels operated by the Company.		
	Related party relationship	Not applicable.		
(12)	Consolidated business results and consolidated financial conditions for the previous three years (IFRS)			
Fiscal term	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	
Equity attributable to owners of parent	100%	100%	100%	
Total assets	¥11,842.7 billion	¥11,391.0 billion	¥26,107.8 billion	
Operating revenues	¥6,140.0 billion	¥6,213.1 billion	¥6,458.1 billion	
Operating profit	¥1,144.4 billion	¥1,020.5 billion	¥942.1 billion	
Profit before tax	¥1,153.8 billion	¥1,031.9 billion	¥947.9 billion	
Profit for the year attributable to owners of parent	¥795.1 billion	¥718.5 billion	¥660.2 billion	

(Note) NTT DOCOMO, the Scheduled Allottee, is a wholly owned subsidiary of NTT Corporation, which is listed on the Prime Market of the Tokyo Stock Exchange. The Company has determined that the Scheduled Allottee has no relationship whatsoever with antisocial forces, by examining the “Basic Approach to the Elimination of Antisocial Forces and the Status of Its Development” under “Matters Concerning the Internal Control System, Etc.” in the “Corporate Governance Report” dated June 20, 2025 submitted by NTT Corporation to the Tokyo Stock Exchange.

## (2) Reasons for Selecting the Scheduled Allottee

The rationale behind the Company’s selection of NTT DOCOMO as the Scheduled Allottee are as described in “2. Purpose and Reasons for the Offering.”

## (3) Holding Policy of the Scheduled Allottee

The Company has received an explanation from NTT DOCOMO, the Scheduled Allottee, that, with respect to its policy for holding the ordinary shares to be allotted through the Third-Party Allotment, it intends to hold them on a continuous basis during the term of the Joint Business Agreement as part of the Capital and Business Alliance.

In addition, under the subscription agreement executed between the Company and NTT DOCOMO as of June 15, 2026, NTT DOCOMO has agreed that, during the term of the Joint Business Agreement and for three months after the termination of such agreement, it shall not, without the prior written consent of the Company, transfer, pledge, or otherwise dispose of, in any

manner, the ordinary shares of the Company held by it, and that it shall not, without the prior written consent of the Company, acquire additional shares of the Company by itself or through its subsidiaries, and shall use its best efforts to ensure that its affiliates do not do so.

Furthermore, the Company plans to obtain from NTT DOCOMO a written pledge agreeing that, if NTT DOCOMO transfers all or part of the ordinary shares of the Company acquired through the Third-Party Allotment within two years from the payment date, it will immediately report the details thereof to the Company in writing, and will consent to the Company reporting such details to the Tokyo Stock Exchange and to such details being made available for public inspection.

(4) Details of Confirmation Regarding the Existence of Assets Necessary for the Payment by the Scheduled Allottee

The Company has received a representation from NTT DOCOMO that it holds the funds necessary for the payment for the Third-Party Allotment. In addition, with respect to the funding status of NTT DOCOMO, the Company has confirmed, based on the interim consolidated statement of financial position in the condensed semi-annual securities report for the 41st fiscal term filed by its 100% parent company, NTT Corporation, with the Director of the Kanto Local Finance Bureau on November 7, 2025, that the group companies as a whole have sufficient cash and deposits.

7. Major Shareholders and Shareholding Ratios after the Third-Party Allotment

Before the Third-Party Allotment (as of March 31, 2026)		After the Third-Party Allotment	
Fuji Media Holdings, Inc.	20.91%	Fuji Media Holdings, Inc.	20.32%
TBS Holdings, Inc.	16.03%	TBS Holdings, Inc.	15.58%
Nippon Television Network Corporation	9.23%	Nippon Television Network Corporation	8.97%
The Master Trust Bank of Japan, Ltd. (Trust Account)	4.57%	The Master Trust Bank of Japan, Ltd. (Trust Account)	4.44%
MSIP CLIENT SECURITIES (Standing proxy: Morgan Stanley MUFG Securities Co., Ltd.)	3.56%	MSIP CLIENT SECURITIES (Standing proxy: Morgan Stanley MUFG Securities Co., Ltd.)	3.46%
The Master Trust Bank of Japan, Ltd. (Retirement Benefit Trust Account / Dentsu Inc. Account)	3.21%	The Master Trust Bank of Japan, Ltd. (Retirement Benefit Trust Account / Dentsu Inc. Account)	3.12%
The Asahi Shimbun Company	1.96%	NTT DOCOMO, Inc.	2.80%
TV Asahi Holdings Corporation	1.22%	The Asahi Shimbun Company	1.90%

TV Tokyo Corporation	1.22%	TV Asahi Holdings Corporation	1.19%
Nikkei Inc.	1.22%	TV Tokyo Corporation	1.19%
The Yomiuri Shimbun	1.22%	Nikkei Inc.	1.19%
		The Yomiuri Shimbun	1.19%

(Note) 1. The shareholding ratios are calculated based on the shareholder register as of March 31, 2026, rounded to the nearest third decimal place.

2. The shareholding ratios before the Third-Party Allotment indicate the ratio of the number of shares held to the 28,337,561 shares, which is the total number of issued shares as of March 31, 2026 (28,844,400 shares) less the number of treasury shares (506,839 shares).

3. The shareholding ratios after the Third-Party Allotment indicate the ratio of the number of shares held to the 29,153,361 shares, which is the 28,337,561 shares (the total number of issued shares as of March 31, 2026 (28,844,400 shares) less the number of treasury shares (506,839 shares)) plus the 815,800 shares to be increased through the Third-Party Allotment.

#### 8. Future Outlook

The Company believes that, although the Capital and Business Alliance will lead to the enhancement of its corporate value, the impact on its consolidated financial results for the fiscal year ending March 31, 2027 will be immaterial.

#### 9. Matters Concerning Procedures under the Code of Corporate Conduct

Because (i) the dilution rate is less than 25% and (ii) the Third-Party Allotment does not involve any change in the controlling shareholder, the Third-Party Allotment does not require an opinion from an independent third party or procedures to confirm the intent of shareholders as set forth in Article 432 of the Securities Listing Regulations of the Tokyo Stock Exchange.

#### 10. Business Results and Equity Finance Status for the Previous Three Years

##### (1) Business Results for the Previous Three Years (Consolidated)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Consolidated net sales	74,869 million yen	76,757 million yen	77,124 million yen
Consolidated operating profit	1,450 million yen	2,036 million yen	1,475 million yen
Consolidated ordinary profit	2,057 million yen	2,997 million yen	2,276 million yen
Net income attributable to owners of parent	1,092 million yen	637 million yen	1,296 million yen
Consolidated net income per share	38.79 yen	22.59 yen	45.80 yen

Dividend per share	30.00 yen	30.00 yen	30.00 yen
Consolidated net assets per share	2,420.69 yen	2,407.17 yen	2,454.15 yen

(2) Current Number of Issued Shares and Dilutive Shares (as of March 31, 2026)

	Number of shares	Ratio to the number of issued shares
Number of issued shares	28,844,400 shares	100%
Number of potential shares at the current conversion price (exercise price)	-	-
Number of potential shares at the minimum conversion price (exercise price)	-	-
Number of potential shares at the maximum conversion price (exercise price)	-	-

(3) Recent Stock Price Status

(i) Status for the Previous Three Years

	Year ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2026
Opening price	1,260 yen	1,141 yen	999 yen
Highest price	1,312 yen	1,168 yen	1,920 yen
Lowest price	1,024 yen	973 yen	973 yen
Closing price	1,141 yen	1,000 yen	1,244 yen

(ii) Status for the Previous Six Months

	2026 January	February	March	April	May	June
Opening price	1,451 yen	1,466 yen	1,327 yen	1,258 yen	1,180 yen	1,015 yen
Highest price	1,577 yen	1,474 yen	1,335 yen	1,323 yen	1,463 yen	1,031 yen
Lowest price	1,395 yen	1,301 yen	1,230 yen	1,168 yen	1,001 yen	982 yen
Closing price	1,449 yen	1,357 yen	1,244 yen	1,186 yen	1,019 yen	1,031 yen

(Note) The stock prices for June 2026 are presented as of June 12.

(iii) Stock Price on the Business Day Immediately Preceding the Date of the Resolution Authorizing the Issuance

	June 12, 2026
Opening price	1,010 yen
Highest price	1,031 yen
Lowest price	1,004 yen
Closing price	1,031 yen

(4) Equity Finance for the Previous Three Years

Disposal of treasury shares as restricted stock compensation

Disposal date	August 7, 2023
Total disposal price	92,216,692 yen
Disposal price	1,138 yen
Number of issued shares at the time of the offering	28,844,400 shares
Number of shares disposed of by the relevant offering	81,034 shares
Total number of issued shares after the offering	28,844,400 shares
Allottees	Directors of the Company (excluding outside directors and directors who are Audit and Supervisory Committee members) 4 persons: 33,522 shares 6 executive officers who do not concurrently serve as directors of the Company: 26,381 shares 7 corporate officers who do not concurrently serve as directors of the Company: 21,131 shares
Initial use of proceeds at the time of disposal	Not applicable.
Scheduled timing of expenditure at the time of disposal	Not applicable.
Status of allocation at present	Not applicable.

Disposal of treasury shares as restricted stock compensation

Disposal date	July 19, 2024
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Total disposal price	88,765,567 yen
Disposal price	1,111 yen
Number of issued shares at the time of the offering	28,844,400 shares
Number of shares disposed of by the relevant offering	79,897 shares
Total number of issued shares after the offering	28,844,400 shares
Allottees	Directors of the Company (excluding outside directors and directors who are Audit and Supervisory Committee members) 4 persons: 38,948 shares 7 executive officers who do not concurrently serve as directors of the Company: 27,201 shares 6 corporate officers who do not concurrently serve as directors of the Company: 13,748 shares
Initial use of proceeds at the time of disposal	Not applicable.
Scheduled timing of expenditure at the time of disposal	Not applicable.
Status of allocation at present	Not applicable.

Disposal of treasury shares as restricted stock compensation

Disposal date	July 18, 2025
Total disposal price	75,195,147 yen
Disposal price	1,011 yen
Number of issued shares at the time of the offering	28,844,400 shares
Number of shares disposed of by the relevant offering	74,377 shares
Total number of issued shares after the offering	28,844,400 shares
Allottees	Directors of the Company (excluding outside directors and directors who are Audit and Supervisory Committee members) 4 persons: 41,789 shares

	5 executive officers who do not concurrently serve as directors of the Company: 20,027 shares 6 corporate officers who do not concurrently serve as directors of the Company: 12,561 shares
Initial use of proceeds at the time of disposal	Not applicable.
Scheduled timing of expenditure at the time of disposal	Not applicable.
Status of allocation at present	Not applicable.

End

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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