Dear all,

July 31, 2026
WOWOW INC.
Representative Director, President & CEO Hitoshi Yamamoto
(Prime Market Stock code number：4839,Tokyo Stock Exchange)

(Progress of Disclosed Items)
Notice Regarding the Capital and Business Alliance
Involving the Establishment of a Preparatory Company by WOWOW Inc. and
the Formation of a Joint Venture Company through the Absorption-type Company Split of the
Entertainment Video Content Distribution Business (“Lemino”) of NTT DOCOMO Inc.

As announced in the press release dated June 16, 2026 titled ″Notice Regarding the Capital and Business Alliance Involving the Establishment of a Preparatory Company by WOWOW Inc. and the Formation of a Joint Venture Company through the Absorption-type Company Split of the Entertainment Video Content Distribution Business (“Lemino”) of NTT DOCOMO Inc.,″ the Company resolved to enter into a capital and business alliance (hereinafter referred to as the “Capital and Business Alliance”) with NTT DOCOMO Inc. (hereinafter referred to as “NTT DOCOMO”) with respect to the entertainment video content distribution business (“Lemino”). Under the Capital and Business Alliance, the Company will establish a new company (hereinafter referred to as the “New Company”), and NTT DOCOMO will transfer its entertainment video content distribution business (“Lemino”) through an absorption-type company split (hereinafter referred to as the “Company Split”), in exchange for ordinary shares of the New Company (hereinafter referred to as the “New Company Shares”); thereafter, through the transfer of the New Company Shares from NTT DOCOMO to the Company (hereinafter referred to as the “Share Transfer”), the Company will acquire 51% of the New Company Shares, establishing the New Company as a joint venture company between the Company and NTT DOCOMO. In addition, the Company will conduct an issuance of new shares to NTT DOCOMO through a third-party allotment (hereinafter referred to as the “Capital Increase through Third-Party Allotment”). The Company hereby announces that the procedures for establishment of the New Company have been completed. Although NTT DOCOMO and the New Company had initially planned to execute the absorption-type company split agreement during July 2026, the procedures for the Company Split have required more time than initially expected, and accordingly the scheduled date for the execution of the absorption-type company split agreement has changed, as set forth below. Please note that the underlined portions indicate the items updated upon finalization and change.

Details

1．Overview of the New Company

(1)	Name	WOWOW Joint Business Preparation Inc.
(2)	Location	2-20, Akasaka 5-chome, Minato-ku, Tokyo
(3)	Title and name of representative	Satoshi Suzuki, Representative Director
(4)	Description of business	Entertainment video content distribution business
(5)	Capital	100 yen
(6)	Date of establishment	June 17, 2026
(7)	Fiscal year-end	March 31
(8)	Major shareholders and shareholding ratio	At establishment: the Company 100% After the execution of the Share Transfer (October 1): the Company 51%, NTT DOCOMO 49%
(9)	Relationship with the parties	
	Capital relationship	At the time of establishment of the New Company, the Company's equity interest was 100%. Following the Capital and Business Alliance, the Company's equity interest in the New Company is expected to be 51%, and NTT DOCOMO's 49%.
	Personnel relationship	Employees of the Company will concurrently serve as officers of the New Company.
	Business relationship	Not applicable.
	Status as Related Party	The New Company is a consolidated subsidiary of the Company and constitutes a Related Party.

(Note) 1. As the New Company was established on June 17, 2026, it has no finalized most recent fiscal year.

2．Schedule

Execution date of the joint business agreement	June 15, 2026
Execution date of the share transfer agreement	June 15, 2026
Execution date of the subscription agreement	June 15, 2026
Establishment date of the New Company	June 17, 2026
Execution date of the absorption-type company split agreement	August, 2026 (scheduled)
Payment date for the Capital Increase through Third-Party Allotment	October 1, 2026 (scheduled)
Effective date of the Company Split	October 1, 2026 (scheduled)
Execution date of the Share Transfer	October 1, 2026 (scheduled)

Commencement date of operations of the New Company	October 1, 2026 (scheduled)
Commencement date of the Capital and Business Alliance	October 1, 2026 (scheduled)

３. Future outlook and other matters necessary for investors to appropriately understand and assess corporate information

The impact on the Company's consolidated financial results for the fiscal year ending March 31, 2027 is currently under examination. The Company will promptly announce any matters that should be disclosed as they arise.

End

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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