

Dear all,

October 1, 2026

WOWOW INC.

Representative Director, President & CEO Hitoshi Yamamoto
(Prime Market Stock code number : 4839, Tokyo Stock Exchange)

(Progress of Disclosed Items) Notice Regarding Completion of the Formation of a Joint Venture Company by WOWOW Inc. and NTT DOCOMO Inc. through the Absorption-Type Company Split Agreement between Wholly Owned Subsidiary and NTT DOCOMO Inc.

As announced in the press release dated June 16, 2026 titled “Notice Regarding the Capital and Business Alliance Involving the Establishment of a Preparatory Company by WOWOW Inc. and the Formation of a Joint Venture Company through the Absorption-type Company Split of the Entertainment Video Content Distribution Business (“Lemino”) of NTT DOCOMO Inc.,” (including subsequent developments*) the Company resolved to enter into a capital and business alliance (hereinafter referred to as the “Capital and Business Alliance”) with NTT DOCOMO Inc. (hereinafter referred to as “NTT DOCOMO”) with respect to the entertainment video content distribution business (“Lemino”). Under the Capital and Business Alliance, the Company will establish a new company (hereinafter referred to as the “New Company”), and NTT DOCOMO will transfer its entertainment video content distribution business (“Lemino”) through an absorption-type company split (hereinafter referred to as the “Company Split”), in exchange for ordinary shares of the New Company (hereinafter referred to as the “New Company Shares”); thereafter, through the transfer of the New Company Shares from NTT DOCOMO to the Company (hereinafter referred to as the “Share Transfer”), the Company will acquire 51% of the New Company Shares, establishing the New Company as a joint venture company between the Company and NTT DOCOMO. In addition, the Company will conduct an issuance of new shares to NTT DOCOMO through a third-party allotment (hereinafter referred to as the “Capital Increase through Third-Party Allotment”). Today, the Company hereby announces that the establishment of the New Company was completed, and that the name and other details of the New Company, which had been previously scheduled to be determined, have now been finalized, as set forth below. Please note that the finalized portions are underlined.

In addition, the payment for the Capital Increase through Third-Party Allotment was completed today. For details of the Capital Increase through Third-Party Allotment, please refer to the “Notice Regarding Completion of Payment for Issuance of New Shares Through Third-Party Allotment” announced by the Company today.

* ①Partial updates have already been made by “(Progress of Disclosed Items) Notice Regarding the Capital and Business Alliance Involving the Establishment of a Preparatory Company by WOWOW Inc. and the Formation of a Joint Venture Company through the Absorption-type Company Split of the Entertainment Video Content Distribution Business (“Lemino”) of NTT DOCOMO Inc.” as released on July 31, 2026, ② partial updates have already been made

by “(Progress of Disclosed Items) Notice Regarding the Conclusion of the Absorption-Type Company Split Agreement between Wholly Owned Subsidiary and NTT DOCOMO Inc.” as released on August 12, 2026, and ③ partial updates have already been made by “(Progress of Disclosed Items) Notice Regarding the Scheduled Change of Trade Name of the Company’s Wholly Owned Subsidiary” as released on September 24, 2026.

Details

1. Overview of the New Company

(1) Name	<u>WOWOW Lemino Inc.</u>
(2) Location	2-20, Akasaka 5-chome, Minato-ku, Tokyo (Akasaka Park Building 17F)
(3) Title and name of representative	<u>Tadashi Suzuki, Representative Director, President and Chief Executive Officer</u> <u>Tomonori Tanaka, Representative Director, Executive Vice President</u>
(4) Description of business	Entertainment video content distribution business
(5) Capital	<u>100,000,000 yen</u>
(6) Date of establishment	June 17, 2026
(7) Fiscal year-end	March 31
(8) Major shareholders and shareholding ratio	The Company 51%, NTT DOCOMO 49%
(9) Relationship with the parties	
Capital relationship	<u>The Company’s equity interest in the New Company is 51%, and NTT DOCOMO’s 49%.</u>
Personnel relationship	Employees of the Company will concurrently serve as officers of the New Company.
Business relationship	Not applicable.
Status as Related Party	The New Company is a consolidated subsidiary of the Company and constitutes a Related Party.

(Note) 1. As the New Company was established on June 17, 2026, it has no finalized most recent fiscal year.

2. Schedule

Execution date of the joint business agreement	June 15, 2026
Execution date of the share transfer agreement	June 15, 2026
Execution date of the subscription agreement	June 15, 2026

Establishment date of the New Company	June 17, 2026
Execution date of the absorption-type company split agreement	August 12, 2026
Payment date for the Capital Increase through Third-Party Allotment	<u>October 1, 2026</u>
Effective date of the Company Split	<u>October 1, 2026</u>
Execution date of the Share Transfer	<u>October 1, 2026</u>
Commencement date of operations of the New Company	<u>October 1, 2026</u>
Commencement date of the Capital and Business Alliance	<u>October 1, 2026</u>

3. Future outlook and other matters necessary for investors to appropriately understand and assess corporate information

The impact on the Company's consolidated financial results for the fiscal year ending March 31, 2027 is currently under examination. The Company will promptly announce any matters that should be disclosed as they arise.

(Reference)List of Directors and Corporate Auditors (Effective on October 1, 2026)

At the General Meeting of Shareholders of the New Company held today and the subsequent meeting of its Board of Directors, the management structure of the New Company has been decided as follows.

Position	Name
Representative Director, President and Chief Executive Officer	Tadashi Suzuki
Representative Director, Executive Vice President	Tomonori Tanaka
Board Director	Tetsu Kuchigochi
Board Director	Tomoyuki Nishioka
Board Director	Hiroki Haga
Board Director (part-time)	Junichi Onoue
Board Director (part-time)	Motohisa Suzuki
Audit & Supervisory Board Member (part-time)	Hiroyuki Shirato
Audit & Supervisory Board Member (part-time)	Yoshinari Hachiya

End

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Media/IR inquiries

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